

Income Statement

Momentum Academy

July 2025 through June 2026

View:

Summary ▼

Layout:

Quarterly and YTD ▼

Quarterly			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	252,934	285,579	(32,645)
State Revenue	2,790,547	2,871,000	(80,452)
Federal Revenue	425,447	611,650	(186,203)
Private Grants and Donations	7,665	16,125	(8,460)
Earned Fees	4,498	7,000	(2,502)
Total Revenue	3,481,092	3,791,353	(310,261)
Expenses			
Salaries	1,566,483	1,711,332	144,850
Benefits and Taxes	482,976	512,745	29,769
Staff-Related Costs	47,654	46,875	(779)
Rent	317,057	318,722	1,665
Occupancy Service	151,979	140,988	(10,992)
Student Expense, Direct	292,077	265,815	(26,262)
Student Expense, Food	92,765	82,437	(10,327)
Office & Business Expense	339,035	238,412	(100,622)
Transportation	132,808	66,750	(66,058)
Total Expenses	3,422,833	3,384,077	(38,756)
Net Income	58,259	407,277	(349,017)
Cash Flow Statement	Actual	Budget	Variance
Net Income	58,259	407,277	(349,017)
Cash Flow Adjustments			
Other Operating Activities	365	0	365
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	365	0	365
Change in Cash	58,625	407,277	(348,652)