

# Income Statement

Momentum Academy

July 2025 through December 2025

View:

Summary

Layout:

Quarterly and YTD

Income Statement	Quarterly		
	Actual	Budget	Variance
Revenue			
Local Revenue	252,034	296,541	(44,507)
State Revenue	2,379,439	2,393,369	(13,931)
Federal Revenue	304,844	562,338	(257,494)
Private Grants and Donations	13,108	86,000	(72,892)
Earned Fees	2,926	7,000	(4,074)
Total Revenue	2,952,350	3,345,248	(392,897)
Expenses			
Salaries	1,735,695	1,711,332	(24,363)
Benefits and Taxes	496,712	512,745	16,033
Staff-Related Costs	91,740	46,875	(44,865)
Rent	425,439	318,722	(106,717)
Occupancy Service	148,908	140,988	(7,921)
Student Expense, Direct	306,205	265,815	(40,390)
Student Expense, Food	71,481	82,437	10,956
Office & Business Expense	267,475	238,412	(29,062)
Transportation	109,799	66,750	(43,049)
Total Expenses	3,653,455	3,384,077	(269,378)
Net Income	(701,104)	(38,829)	(662,275)
Cash Flow Statement	Actual	Budget	Variance
Net Income	(701,104)	(38,829)	(662,275)
Cash Flow Adjustments			
Other Operating Activities	44,596	0	44,596
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	44,596	0	44,596
Change in Cash	(656,508)	(38,829)	(617,680)