

MOMENTUM ACADEMY

**FINANCIAL STATEMENTS
with
INDEPENDENT AUDITOR'S REPORT**

June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Momentum Academy
St. Louis, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Momentum Academy (a nonprofit organization) (the "Academy"), which comprise the statement of assets, liabilities, and net assets-modified cash basis as of June 30, 2025, and the related statements of support, revenue, and expenses-modified cash basis, functional expenses-modified cash basis, and cash flows-modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the assets, liabilities, and net assets of Momentum Academy as of June 30, 2025, and the changes in net assets and its cash flows for the year then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT (continued)

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as listed in the table of contents from pages 16-21, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025, on our consideration of the Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control over financial reporting and compliance.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 1, 2025

MOMENTUM ACADEMY

STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS – MODIFIED CASH BASIS

June 30, 2025

ASSETS

Cash and cash equivalents	\$ 3,993,581
Capital assets, net of accumulated depreciation	<u>414,330</u>
Total Assets	\$ <u>4,407,911</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Payroll Withholdings	\$ <u>19,308</u>
Total Liabilities	19,308
Net Assets:	
Without donor restriction	<u>4,388,603</u>
Total Net Assets	<u>4,388,603</u>
Total Liabilities and Net Assets	\$ <u>4,407,911</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

STATEMENT OF SUPPORT, REVENUE AND EXPENSES – MODIFIED CASH BASIS For the Year Ended June 30, 2025

NET ASSETS WITHOUT DONOR RESTRICTIONS:

SUPPORT, REVENUE & OTHER INCOME:

Contributions and donations	\$ 513,298
State aid receipts	11,444,737
Federal grants and contracts	1,754,436
Classroom Trust Fund - Proposition C	1,042,282
Interest income	96,876
Student activity income	22,314
Other income	<u>63,490</u>
Total Support, Revenue & Other Income	14,937,433

EXPENSES:

Program services	9,779,767
Supporting activities:	
General & administrative	5,464,202
Fundraising	<u>79,528</u>
Total supporting activities	<u>5,543,730</u>

Total Expenses 15,323,497

Change in Net Assets (386,064)

Net Assets, Beginning of Year 4,774,667

Net Assets, End of Year \$ 4,388,603

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

STATEMENT OF FUNCTIONAL EXPENSES – MODIFIED CASH BASIS

For the Year Ended June 30, 2025

		<u>Supporting Activities</u>		Total	
	Program	General &		Supporting	Total
	<u>Services</u>	<u>Administrative</u>	<u>Fundraising</u>	<u>Activities</u>	
Salaries and wages	\$ 3,924,667	\$ 2,787,771	\$ 0	\$ 2,787,771	\$ 6,712,438
Retirement	526,906	350,664	0	350,664	877,570
Payroll taxes	290,128	205,305	0	205,305	495,433
Employee insurance	399,303	221,565	0	221,565	620,868
Other employee benefits	0	78,566	0	78,566	78,566
Tuition	659,201	0	0	0	659,201
Professional fees	0	120,188	0	120,188	120,188
Technological services	1,126,224	932,087	0	932,087	2,058,311
Property services	1,268,723	149,262	74,630	223,892	1,492,615
Contracted transportation	359,720	0	0	0	359,720
Travel and professional development	9,301	56,590	0	56,590	65,891
Insurance	21,500	90,793	0	90,793	112,293
Communication and memberships	49,029	87,360	4,898	92,258	141,287
Other purchased services	12,336	164,837	0	164,837	177,173
General supplies	369,911	218,267	0	218,267	588,178
Books and periodicals	54,025	947	0	947	54,972
Warehouse and food service	355,827	0	0	0	355,827
Utilities, energy service	172,653	0	0	0	172,653
Other supplies	6,372	0	0	0	6,372
Depreciation	<u>173,941</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>173,941</u>
Total Expenses	\$ <u>9,779,767</u>	\$ <u>5,464,202</u>	\$ <u>79,528</u>	\$ <u>5,543,730</u>	\$ <u>15,323,497</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

STATEMENT OF CASH FLOWS – MODIFIED CASH BASIS

For the Year Ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ (386,064)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
Depreciation	173,941
Increase (decrease) in operating assets and liabilities:	
Payroll withholdings	<u>13,973</u>
Net cash flows from operating activities	(198,150)

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property and equipment	<u>(12,589)</u>
Net cash flows from investing activities	<u>(12,589)</u>

Net decrease in cash and cash equivalents (210,739)

Cash and cash equivalents, beginning of year 4,204,320

Cash and cash equivalents, end of year \$ 3,993,581

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

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MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 1: ORGANIZATION

Momentum Academy (the “Academy”), formerly known as Eagle College Prep Endeavor, Inc., is a not-for-profit public benefit corporation organized under Chapter 355, RSMo and governed by Senate Bill No. 781 of the 89th General Assembly of the Missouri legislature. The corporation operates a charter school, which is sponsored by Missouri Charter Public School Commission. The Academy is exempt from most Missouri laws and statutes governing educational institutions. The aforementioned Senate Bill No. 781 governs it. Effective November 2011, the Academy received exemption from federal income taxes under Internal Revenue Code Section 501(c)(3).

The Academy has only one program service which is the operation of a charter school. The Academy is sponsored by Missouri Charter Public School Commission with a charter school contract and performance agreement for five school years beginning July 1, 2023 and ending June 30, 2028. The Academy's charter provides for the education of students from diverse social and economic backgrounds in the target area surrounding the academy in kindergarten and first through eighth grade.

The mission of Momentum Academy is to develop serving leaders by providing a rigorous college prep learning community where we work together toward the pursuit of academic excellence and positive character development in a safe, supportive, and loving learning environment.

The Academy under current Missouri statutes is considered to be a local education agency (LEA). A summary of the significant accounting policies is listed below.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements are presented on the modified cash basis of accounting. This basis recognizes assets, liabilities, net assets, revenues and expenses when they result from cash transactions with a provision for recording property and equipment, depreciation, payroll withholdings, and long-term liabilities, such as promissory notes, which are recognized when incurred. Accordingly, the accompanying financial statements are not intended to present financial position or results of operations in accordance with accounting principles generally accepted in the United States of America.

B. Use of Estimates

The preparation of financial statements in conformity with the modified cash basis requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

C. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Academy considers all highly-liquid investments without donor restrictions with an initial maturity of three months or less to be cash equivalents.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Concentrations of Credit and Market Risk

Financial instruments that potentially expose the Academy to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at a high-quality financial institution and accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2025, the Academy's cash balances were all insured at the institution. The Academy has not experienced any losses on its cash held at the financial banking institutions. In addition, the Academy participates in an Insured Cash Sweep (ICS) program where funds in excess of FDIC limits are automatically swept to participating financial institutions to utilize additional FDIC coverage.

E. Capital Assets

All property and equipment are valued at historical cost. A capitalization threshold of \$1,000 is used to report capital assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

	<u>Years</u>
Equipment and furniture	5-20
Leasehold improvements	Lease term

F. Net Assets

Net Assets, revenues, gains, and losses are classified based on the existence or absence of donor- or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other program or events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that the resources be maintained in perpetuity. The Academy reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. As of June 30, 2025, the Academy had \$0 in net assets with donor restrictions.

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed (or certain grantor) restrictions or law.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Revenue Recognition

All contributions are considered available for use within the Academy's general programs unless specifically restricted by the donor. In accordance with the modified cash basis of accounting, the Academy immediately recognizes all revenue at the time of receipt.

H. Income Taxes

The Academy is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state law as charitable organizations whereby only unrelated business income, as defined by Section 509(a)(2) of the Code, is subject to federal income tax. The Academy currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. The Academy has adopted provisions of FASB standard on Accounting for Uncertainty in Income Taxes (ASC 740-10-25). The Academy does not believe there are any material uncertain tax provisions and, accordingly, they will not recognize any liability for unrecorded tax benefits. For the year ended June 30, 2025, there was no interest or penalties recorded in the financial statements.

I. Functional Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the statement of support, revenue, and expenses-modified cash basis. The statement of functional expenses-modified cash basis present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited and, in some cases, to one or more program or supporting functions. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include purchased services and supplies. Purchased services and supplies are allocated based on estimated project and purpose usage.

J. Subsequent Events

The Academy has evaluated subsequent events through December 1, 2025, the date which the financial statements were available to be issued.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 3: LIQUIDITY RESOURCE MANAGEMENT

The Academy regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Academy considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2025, the following financial assets could readily be made available within one year of the statement of financial position date to meet general expenditures:

Cash and cash equivalents	\$ 3,993,581
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NOTE 4: CAPITAL ASSETS

Capital assets consisted of the following as of June 30, 2025:

Equipment and furniture	\$ 1,000,986
Leasehold improvements	<u>247,422</u>
	1,248,408
Less: Accumulated depreciation	<u>(834,078)</u>
Total Capital Assets, net	\$ <u>414,330</u>

Depreciation expense for the year ended June 30, 2025 was \$173,941.

NOTE 5: OPERATING LEASES

Buildings

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by EEI Real Estate Holdings, located at 3716 Morganford Road, St. Louis, Missouri (known as the Tower Grove South location). Base rental payments of \$8,333 were due monthly through December 1, 2022, at which time the payments increase annually by \$833 per month through the expiration of the lease on November 30, 2027. The total rent for the facilities for the year ended June 30, 2025 was \$125,833.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Jefferson Mission, located at 2617 Shenandoah Ave., St. Louis, Missouri (known as the Fox Park location). The lease expires on June 30, 2035. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rent for the facilities for the year ended June 30, 2025 was \$407,729.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 5: OPERATING LEASES (continued)

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Messiah Lutheran Church, located at 2900 S. Grand Blvd., St. Louis, Missouri (known as the Tower Grove East location). The lease expires on June 30, 2036. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rent for the facilities for the year ended June 30, 2025 was \$273,817. On June 29, 2022, the Academy and Eagle Messiah Property, LLC amended the master lease with Messiah Lutheran Church. Eagle Messiah Property, LLC assigned all its right and obligations under the original agreement to the Academy. The Academy assumes all obligations as the tenant under the master lease.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by 3636 Partners, located at 3630 Ohio Ave., St. Louis, Missouri (known as the Gravois Park location). The lease expires on June 30, 2037. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rent for the facilities for the year ended June 30, 2025 was \$472,999.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Wood Holding Company, located at 2000 So. 8th Street, St. Louis, Missouri 63104. Rental payments of \$4,596 are due monthly through the expiration of the lease on November 30, 2024. On August 6, 2024, the Academy and Wood Holding Company signed a lease addendum which extends the lease through June 30, 2026. The total rent for the facilities for the year ended June 30, 2025 was \$56,419.

Office Equipment

The Academy entered into lease agreements for copy machines and office equipment with terms of 36 to 60 months and monthly payments from \$193 to \$1,218. For the year ended June 30, 2025, the Academy recognized lease expense of \$43,052 related to these lease agreements.

Future minimum lease payments of these agreements are as follows:

<u>Year ending June 30,</u>	<u>Facilities*</u>	<u>Equipment</u>	<u>Total</u>
2026	\$ 1,349,862	\$ 15,110	\$ 1,364,972
2027	1,300,378	11,456	1,311,834
2028	1,217,045	11,456	1,228,501
2029	1,154,545	11,456	1,166,001
2030	1,154,545	3,819	1,158,364
Thereafter	<u>6,992,540</u>	<u>0</u>	<u>6,992,540</u>
Total	\$ <u>13,168,915</u>	\$ <u>53,297</u>	\$ <u>13,222,212</u>

*Facilities lease commitments based on management's projections of per pupil payments allocated from the State of Missouri.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 6: RETIREMENT PLAN

The Academy participates in the Public School Retirement System of the City of St. Louis ("PSRSSTL"), a cost-sharing multiple-employer defined benefit pension plan established under Missouri law. PSRSSTL provides retirement, disability, death, death, and survivor benefits to eligible employees of the St. Louis Public School District, participating charter schools, and certain employees of Harris Stowe State University.

Participation in PSRSSTL is mandatory for all eligible employees as a condition of employment. Members of PSRSSTL are also covered by Social Security and are eligible for full Social Security benefits in addition to PSRSSTL benefits.

Contributions

Plan benefits are funded through employee contributions, and investment earnings. Contribution rates are established by the PSRSSTL Board of Trustees and are subject to change. For the fiscal year ending June 30, 2025, the Academy contributed \$877,570 to PSRSSTL, representing 13% of covered payroll. Employee contribution totaled \$597,421, representing 9% of covered payroll.

PSRSSTL issues a publicly available financial report that includes financial statements and other required supplementary information. Information can be found on their website www.psrssl.org. The financial report may be obtained by contacting in writing to: Public School Retirement System of the City of St. Louis, 3641 Olive Street Suite 300, St. Louis, Missouri, 63108. PSRSSTL can be contacted by phone at (314) 534-7444.

NOTE 7: RISK AND UNCERTAINTIES

The Academy is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Academy maintains commercial insurance to protect itself from such risks.

Amounts received from grants or contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

SUPPLEMENTARY INFORMATION

MOMENTUM ACADEMY

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES – MODIFIED CASH BASIS – BY FUND

June 30, 2025

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$3,993,581	\$ 0	\$ 0	\$3,993,581
Total Assets	\$3,993,581	\$ 0	\$ 0	\$3,993,581
<u>LIABILITIES AND FUND BALANCES</u>				
Payroll liabilities	\$ 19,308	\$ 0	\$ 0	\$ 19,308
Unassigned fund balance	3,974,273	0	0	3,974,273
Total Liabilities and Fund Balances	\$3,993,581	\$ 0	\$ 0	\$3,993,581
Unassigned fund balance				\$3,974,273
Total capital assets, net on the Statement of Assets, Liabilities and Net Assets				414,330
Net assets without donor restrictions on the Statement of Assets, Liabilities and Net Assets				\$4,388,603

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES – MODIFIED CASH BASIS – BY FUND

For the Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals
RECEIPTS:				
Local	\$ 1,347,404	\$ 390,856	\$ 0	\$ 1,738,260
State	6,820,067	4,624,670	0	11,444,737
Federal	<u>1,754,736</u>	<u>0</u>	<u>0</u>	<u>1,754,436</u>
Total Receipts	9,921,907	5,015,526	0	14,937,433
DISBURSEMENTS:				
Instruction	2,260,288	3,253,732	0	5,514,020
Student services	630,558	0	0	630,558
Instructional staff support	191,473	6,287	0	197,760
General administration	1,470,934	927,440	0	2,398,374
Building administration	460,707	828,067	0	1,288,774
Central services	813,176	0	0	813,176
Business support – fiscal services	164,010	0	0	164,010
Operation of plant	2,321,412	0	0	2,321,412
Transportation	360,110	0	0	360,110
Food services	805,367	0	0	805,367
Other business support	493	0	0	493
Central office	239,341	0	0	239,341
Community services	416,161	0	0	416,161
Building improvements	<u>0</u>	<u>0</u>	<u>12,589</u>	<u>12,589</u>
Total Disbursements	<u>10,134,030</u>	<u>5,015,526</u>	<u>12,589</u>	<u>15,162,145</u>
Receipts Over (Under) Disbursements	(212,123)	0	(12,589)	(224,712)
Other Financing Sources (Uses):				
Transfers in (out)	<u>(12,589)</u>	<u>0</u>	<u>12,589</u>	<u>0</u>
Net Changes in Fund Balance	(224,712)	0	0	(224,712)
Fund Balance – June 30, 2024	<u>4,198,985</u>	<u>0</u>	<u>0</u>	<u>4,198,985</u>
Fund Balance – June 30, 2025	\$ <u><u>3,974,273</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,974,273</u></u>
Net change in fund balance				\$ (224,712)
Changes in:				
Capital assets – purchases				12,589
Capital assets - depreciation				<u>(173,941)</u>
Change in net assets on the Statement of Support, Revenue and Expenses				\$ <u><u>(386,064)</u></u>

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

SCHEDULE OF RECEIPTS COLLECTED BY SOURCE – MODIFIED CASH BASIS – BY FUND

For the Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals
<u>LOCAL:</u>				
Classroom Trust Fund – Prop C	\$ 651,426	\$ 390,856	\$ 0	\$ 1,042,282
Earnings on investments	96,876	0	0	96,876
Student activities and sales	22,314	0	0	22,314
Gifts and contributions	513,298	0	0	513,298
Prior period adjustment	35,346	0	0	35,346
Other local revenue	<u>28,144</u>	<u>0</u>	<u>0</u>	<u>28,144</u>
Total Local	1,347,404	390,856	0	1,738,260
<u>STATE:</u>				
Basic formula – State Aid	5,954,612	4,624,670	0	10,579,282
State Transportation Aid	189,673	0	0	189,673
Classroom Trust Fund	361,040	0	0	361,040
Food services (state)	3,074	0	0	3,074
MOCAL	263,399	0	0	263,399
State grants	41,589	0	0	41,589
Other state revenue	<u>6,680</u>	<u>0</u>	<u>0</u>	<u>6,680</u>
Total State	6,820,067	4,624,670	0	11,444,737
<u>FEDERAL:</u>				
Medicaid	145,604	0	0	145,604
ARP ESSER III	15,658	0	0	15,658
Special Education (IDEA, ECSE)	155,241	0	0	155,241
Food services (federal)	539,966	0	0	539,966
ESEA consolidated grants	846,349	0	0	846,349
Homeless children and youth	51,518	0	0	51,518
Other federal revenue	<u>100</u>	<u>0</u>	<u>0</u>	<u>100</u>
Total Federal	1,754,436	0	0	1,754,436
 Total All Sources	 <u>\$ 9,921,907</u>	 <u>\$ 5,015,526</u>	 <u>\$ 0</u>	 <u>\$ 14,937,433</u>

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

SCHEDULE OF EXPENDITURES PAID BY OBJECT – MODIFIED CASH BASIS – BY FUND

For the Year Ended June 30, 2025

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals
Salaries and wages	\$ 2,865,790	\$ 3,846,648	\$ 0	\$ 6,712,438
Retirement	356,467	521,103	0	877,570
Payroll taxes	211,886	283,547	0	495,433
Employee insurance	256,640	364,228	0	620,868
Other employee benefits	78,566	0	0	78,566
Tuition	659,201	0	0	659,201
Professional fees	120,188	0	0	120,188
Technical services	2,058,311	0	0	2,058,311
Property services	1,492,615	0	0	1,492,615
Contracted transportation	359,720	0	0	359,720
Travel and professional development	65,891	0	0	65,891
Insurance	112,293	0	0	112,293
Communication and memberships	141,287	0	0	141,287
Other purchased services	177,173	0	0	177,173
General supplies	588,178	0	0	588,178
Books and periodicals	54,972	0	0	54,972
Warehouse and food service	355,827	0	0	355,827
Utilities, energy service	172,653	0	0	172,653
Other supplies	6,372	0	0	6,372
Capital outlay	<u>0</u>	<u>0</u>	<u>12,589</u>	<u>12,589</u>
Total Expenditures	\$ <u>10,134,030</u>	\$ <u>5,015,526</u>	\$ <u>12,589</u>	\$ <u>15,162,145</u>

Changes in:

Capital assets – purchases	(12,589)
Capital assets – depreciation	<u>173,941</u>

Total Expenses on the Statement of Support, Revenue, and Expenses \$ 15,323,497

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2025

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Number	FAIN Number	Pass- Through Number	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553	20242N109943	115-923	\$ 29,465
School Breakfast Program	10.553	20252N109943	115-923	134,744
National School Lunch Program	10.555	20242N109943	115-923	66,257
National School Lunch Program	10.555	20252N109943	115-923	309,501
National School Lunch Program – Commodities	10.555	n/a	115-923	<u>52,878</u>
Total Child Nutrition Cluster				<u>592,845</u>
Total U.S. Department of Agriculture				592,845
<u>U.S. Department of Education</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
Title I, Grants to LEAs	84.010A	S010A230025	115-923	667,482
Title II.A, Supporting Effective Instruction	84.367A	S367A230024	115-923	28,619
Title II.A, Supporting Effective Instruction	84.367A	S367A240024	115-923	20,181
Title IV, Student Support and Academic Enrichment	84.424A	S424A230026	115-923	34,008
Title IV, Student Support and Academic Enrichment	84.424A	S424A240026	115-923	11,066
Stronger Connections	84.424F	S424F220026	115-923	139,084
Special Education Cluster (IDEA):				
IDEA, Part B - Special Education	84.027A	H027A230040	115-923	119,101
IDEA, Part B - Special Education	84.027A	H027A240040	115-923	58,512
Early Childhood Special Education (ECSE)	84.173A	H173A230103	115-923	<u>2,741</u>
Total Special Education Cluster				180,354
Education Stabilization Fund (ESF):				
COVID-19 ARP Act ESF (Immediate Responsive Services)	84.425U	S425U210021	115-923	10,000
COVID-19 ARP Act ESF (Evidence-based Reading)	84.425U	S425U210021	115-923	<u>5,658</u>
Total Education Stabilization Fund				<u>15,658</u>
Total U.S. Department of Education				<u>1,096,452</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ <u>1,689,297</u>

See Accompanying Independent Auditor's Report and Notes to the Schedule of Expenditures of Federal Awards.

MOMENTUM ACADEMY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2025

NOTE 1: GENERAL

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Momentum Academy (the "Academy") under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Academy, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Academy.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting, which is described in Note 2 to the Academy's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Schedule presents both Type A and Type B federal assistance programs administered by the Academy. The Uniform Guidance establishes the formula for determining the level of expenditures of disbursements to be used in defining Type A and Type B federal financial assistance programs. For the Academy, Type A programs are those which exceed \$750,000 in disbursements, expenditures, or distributions. The determination of major and nonmajor programs is based on the risk-based approach outlined in Uniform Guidance.

The Academy elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 3: SUBRECIPIENTS

The Academy did not provide funds to subrecipients in the current fiscal year.

NOTE 4: NONCASH ASSISTANCE

Of the federal expenditures presented in the Schedule, the Academy expended \$52,878 of federal awards in the form of noncash assistance from food distribution commodities.

INTERNAL CONTROL AND COMPLIANCE



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Momentum Academy
St. Louis, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Momentum Academy (the "Academy") (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-modified cash basis as of June 30, 2025, and the related statements of support, revenue, and expenses-modified cash basis, functional expenses-modified cash basis, and cash flows-modified cash basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 1, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Academy's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Academy's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Board of Directors
Momentum Academy
St. Louis, Missouri

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Marr and Company". The script is cursive and fluid, with the "M" and "C" being particularly large and stylized.

Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 1, 2025



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
Momentum Academy
St. Louis, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Momentum Academy (the "Academy") (a nonprofit organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Academy's major federal programs for the year ended June 30, 2025. The Academy's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Academy complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Academy's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Academy's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Academy's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Academy's compliance with the requirements of each major federal program as a whole

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Academy's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Academy's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors
Momentum Academy
St. Louis, Missouri

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Marr and Company". The script is cursive and fluid, with the "M" and "C" being particularly large and stylized.

Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 1, 2025

MOMENTUM ACADEMY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2025

SECTION I: SUMMARY OF AUDITOR'S RESULTS

Financial Statement:

- 1) The type of report issued on the basic financial statements. Unmodified opinion
- 2) Internal Control over Financial Reporting:
 - a) Significant deficiencies were disclosed. None
 - b) Material weaknesses were disclosed. None
- 3) Noncompliance, which is material to the basic financial statements, was disclosed. None

Federal Awards:

- 1) Internal Control over Major Programs:
 - a) Significant deficiencies were disclosed. None
 - b) Material weaknesses were disclosed. None
- 2) The type of report issued on compliance for major programs. Unmodified opinion
- 3) Any audit findings which are required to be reported under Section 200.516(a) of the Uniform Guidance? None
- 4) The Academy's major federal program(s):

<u>Federal Assistance Number(s)</u>	<u>Federal Program or Cluster</u>
84.010A	Title I Grants to Local Educational Agencies
84.367A	Supporting Effective Instruction State Grants

- 5) Dollar threshold used to distinguish between Type A and Type B programs: \$750,000
- 6) Auditee qualified as a low-risk auditee specified in Section 200.520 of the Uniform Guidance?
 Yes X No

SECTION II: FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III: FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings and questioned costs were reported.

SECTION IV: RESOLUTIONS OF PRIOR YEAR AUDIT FINDINGS

No audit findings were noted from the prior year.



INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTIONS ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS OF MISSOURI LAWS AND REGULATIONS

Board of Directors
Momentum Academy
St. Louis, Missouri

We have examined management's assertion, included in its representation letter dated December 1, 2025, that the Momentum Academy (the "Academy") complied with the requirements of Missouri laws and regulations regarding accurate disclosure of the Academy's records of average daily attendance and average daily transportation of pupils, and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2025. Management is responsible for its assertion that the Academy complied with the aforementioned requirements. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Academy's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Momentum Academy complied with the aforementioned requirements included in the Schedule of Selected Statistics for the year ended June 30, 2025, are fairly stated, in all material respects.

Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 1, 2025

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS For the Year Ended June 30, 2025

1. CALENDAR (SECTIONS 160.041, 171.029, 171.031, AND 171.033 RSMO)

Report each unique calendar the charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
6995	PK	PK	n/a	6.9167	164	1,090.2544
6995	K	08	n/a	6.7500	164	1,068.2500
6996	K	08	n/a	6.7500	164	1,068.2500
6997	K	08	n/a	6.7500	164	1,068.2500
6998	K	08	n/a	6.7500	164	1,068.2500

2. ATTENDANCE HOURS

Report the total attendance hours of PK-12 students allowed to be claimed for the calculation of Average Daily Attendance.

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
6995	PK	2,690.6001	0.0000	0.0000	0.0000	0.0000	2,690.6001
6995	K	18,461.4333	0.0000	0.0000	0.0000	1,152.2833	20,443.2666
6995	1	20,540.5834	0.0000	0.0000	0.0000	387.6333	20,928.2167
6995	2	17,890.1286	0.0000	0.0000	0.0000	1,180.5166	19,070.6452
6995	3	26,983.9334	0.0000	0.0000	0.0000	868.9999	24,090.4331
6995	4	22,838.0349	0.0000	0.0000	0.0000	1,348.0000	24,186.0349
6995	5	24,835.5333	0.0000	0.0000	0.0000	357.3000	25,192.8333
6995	6	23,783.1334	0.0000	0.0000	0.0000	210.5833	23,993.7167
6995	7	24,758.2334	0.0000	0.0000	0.0000	0.0000	24,758.2334
6995	8	28,287.4500	0.0000	0.0000	0.0000	0.0000	28,287.4500
6996	K	7,345.7667	0.0000	0.0000	0.0000	0.0000	7,345.7667
6996	1	2,336.1167	0.0000	0.0000	0.0000	0.0000	2,336.1167
6996	2	8,709.0833	0.0000	0.0000	0.0000	0.0000	8,709.0833
6996	3	17,401.0666	0.0000	0.0000	0.0000	0.0000	17,401.0666
6996	4	14,530.4500	0.0000	0.0000	0.0000	0.0000	14,530.4500
6996	5	11,809.5166	0.0000	0.0000	0.0000	0.0000	11,809.5166
6996	6	15,245.4167	0.0000	0.0000	0.0000	0.0000	15,245.4167
6996	7	12,663.8500	0.0000	0.0000	0.0000	0.0000	12,663.8500

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS For the Year Ended June 30, 2025

2. ATTENDANCE HOURS (CONTINUED)

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
6996	8	10,862.6667	0.0000	0.0000	0.0000	0.0000	10,862.6667
6997	K	14,644.6000	0.0000	0.0000	0.0000	0.0000	14,644.6000
6997	1	14,232.8666	0.0000	0.0000	0.0000	0.0000	14,232.8666
6997	2	17,776.6666	0.0000	0.0000	0.0000	0.0000	17,776.6666
6997	3	19,516.9667	0.0000	0.0000	0.0000	0.0000	19,516.9667
6997	4	18,024.9833	0.0000	0.0000	0.0000	0.0000	18,024.9833
6997	5	15,843.3000	0.0000	0.0000	0.0000	0.0000	15,843.3000
6997	6	16,488.3833	0.0000	0.0000	0.0000	0.0000	16,488.3833
6997	7	17,330.7165	0.0000	0.0000	0.0000	0.0000	17,330.7165
6997	8	14,600.6166	0.0000	0.0000	0.0000	0.0000	14,600.6166
6998	K	17,484.1668	999.0000	0.0000	0.0000	0.0000	18,483.1668
6998	1	13,829.4833	0.0000	0.0000	0.0000	0.0000	13,829.4833
6998	2	16,427.3167	0.0000	0.0000	0.0000	0.0000	16,427.3167
6998	3	11,939.6828	0.0000	0.0000	0.0000	0.0000	11,939.6828
6998	4	12,638.8000	0.0000	0.0000	0.0000	0.0000	12,638.8000
6998	5	15,309.9667	0.0000	0.0000	0.0000	0.0000	15,309.9667
Grand Total		<u>548,061.5130</u>	<u>1,828.5500</u>	<u>0.0000</u>	<u>0.0000</u>	<u>5,505.3164</u>	<u>555,395.3794</u>

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2025

3. SEPTEMBER MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6995	PK	18.00	0.50	0.00	18.50
6995	K	20.00	0.50	0.00	20.50
6995	1	22.00	0.00	0.00	22.00
6995	2	19.00	0.00	0.00	19.00
6995	3	29.00	0.00	0.00	29.00
6995	4	24.00	0.00	0.00	24.00
6995	5	26.00	0.00	0.00	26.00
6995	6	25.00	0.00	0.00	25.00
6995	7	27.00	0.00	0.00	27.00
6995	8	30.00	0.00	0.00	30.00
6996	K	8.00	0.00	0.00	8.00
6996	1	4.00	0.00	0.00	4.00
6996	2	9.00	0.00	0.00	9.00
6996	3	20.00	0.00	0.00	20.00
6996	4	14.00	0.00	0.00	14.00
6996	5	12.00	0.00	0.00	12.00
6996	6	17.00	0.00	0.00	17.00
6996	7	12.00	0.00	0.00	12.00
6996	8	11.00	0.00	0.00	11.00
6997	K	19.00	0.00	0.00	19.00
6997	1	16.00	0.00	0.00	16.00
6997	2	18.00	0.00	0.00	18.00
6997	3	22.00	0.00	0.00	22.00
6997	4	19.00	0.00	0.00	19.00
6997	5	17.00	0.00	0.00	17.00
6997	6	17.00	0.00	0.00	17.00
6997	7	17.00	0.00	0.00	17.00
6997	8	16.00	0.00	0.00	16.00
6998	K	20.00	0.50	0.00	20.50

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2025

3. SEPTEMBER MEMBERSHIP (CONTINUED)

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6998	1	14.00	0.00	0.00	14.00
6998	2	16.00	0.00	0.00	16.00
6998	3	11.00	0.00	0.00	11.00
6998	4	14.00	0.00	0.00	14.00
6998	5	16.00	0.00	0.00	16.00
Grand Total		<u>599.00</u>	<u>1.50</u>	<u>0.00</u>	<u>600.50</u>

4. JANUARY MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in January who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6995	PK	16.00	0.50	0.00	16.50
6995	K	19.00	0.50	0.00	19.50
6995	1	21.00	0.00	0.00	21.00
6995	2	19.00	0.00	0.00	19.00
6995	3	28.00	0.00	0.00	28.00
6995	4	24.00	0.00	0.00	24.00
6995	5	26.00	0.00	0.00	26.00
6995	6	24.00	0.00	0.00	24.00
6995	7	25.00	0.00	0.00	25.00
6995	8	28.00	0.00	0.00	28.00
6996	K	7.00	0.00	0.00	7.00
6996	1	2.00	0.00	0.00	2.00
6996	2	10.00	0.00	0.00	10.00
6996	3	19.00	0.00	0.00	19.00
6996	4	16.00	0.00	0.00	16.00
6996	5	13.00	0.00	0.00	13.00
6996	6	15.00	0.00	0.00	15.00
6996	7	14.00	0.00	0.00	14.00
6996	8	12.00	0.00	0.00	12.00

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2025

4. JANUARY MEMBERSHIP (CONTINUED)

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6997	K	16.00	0.00	0.00	16.00
6997	1	15.00	0.00	0.00	15.00
6997	2	18.00	0.00	0.00	18.00
6997	3	19.00	0.00	0.00	19.00
6997	4	19.00	0.00	0.00	19.00
6997	5	17.00	0.00	0.00	17.00
6997	6	18.00	0.00	0.00	18.00
6997	7	19.00	0.00	0.00	19.00
6997	8	15.00	0.00	0.00	15.00
6998	K	18.00	0.50	0.00	18.50
6998	1	14.00	0.00	0.00	14.00
6998	2	18.00	0.00	0.00	18.00
6998	3	13.00	0.00	0.00	13.00
6998	4	13.00	0.00	0.00	13.00
6998	5	16.00	0.00	0.00	16.00
Grand Total		<u>586.00</u>	<u>1.50</u>	<u>0.00</u>	<u>587.50</u>

5. FREE AND REDUCED PRICED LUNCH FTE COUNT (SECTION 163.011(6), RSMO)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
N/A	2.00	0.00	0.00	0.00	2.00
6995	213.50	0.00	0.00	0.00	213.50
6996	108.00	0.00	0.00	0.00	108.00
6997	156.00	0.00	0.00	0.00	156.00
6998	91.50	0.00	0.00	0.00	91.50
Grand Total	<u>571.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>571.00</u>

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2025

5. FINANCE

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The charter school maintained complete and accurate attendance records allowing for the accurate calculation and reporting by category of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	True
	Academic Programs Off-Campus	N/A
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	N/A
	Dual enrollment	N/A
	Homebound instruction	N/A
	Missouri Options	N/A
	Prekindergarten eligible to be claimed for state aid	True
	Remediation	N/A
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	N/A
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	N/A
5.3	The charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the charter school's treasurer or as required by Section 160.405, RSMo, a bond was purchased for the charter schools chief financial officer or an insurance policy issued by an insurance company that proves coverage in the event of employee theft in the total amount of:	\$0
5.6	The charter school's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo., and the Missouri Financial Accounting Manual.	True

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2025

5. FINANCE (CONTINUED)

Section	Question	Answer
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (<u>Not applicable to charter schools.</u>)	N/A
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (<u>Not applicable to charter schools.</u>)	N/A
5.10	The charter school published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. (<u>Not applicable to charter schools.</u>)	N/A
5.12	The amount spent for approved professional development committee plan activities was:	N/A
5.13	The charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

Notes:	
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All above "False" answers **must** be supported by a finding or management letter comment.

Finding:	None noted
Management Letter Comment:	None noted

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2025

6. TRANSPORTATION (SECTION 163.161, RSMO)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	True
	Eligible ADT	<u>45.00</u>
	Ineligible ADT	<u>0.00</u>
6.4	The charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total charter-operated and contracted mileage for the year was:	<u>64,117</u>
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	True
	Eligible Miles	<u>43,810</u>
	Ineligible Miles (Non-Route/Disapproved)	<u>2,076</u>
6.7	Number of days the charter school operated the school transportation system during the regular school year:	<u>163</u>

Notes:	
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All above "False" answers **must** be supported by a finding or management letter comment.

Finding:	None noted
Management Letter Comment:	None noted