

Income Statement

Momentum Academy

January 2025 through March 2025

View:

Summary 1 2 3 4 Quarterly and YTD

Q1 2025			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	279,207	304,808	(25,601)
State Revenue	2,838,519	2,848,742	(10,223)
Federal Revenue	488,261	505,245	(16,983)
Private Grants and Donations	230,500	222,190	8,310
Earned Fees	18,015	15,718	2,297
Total Revenue	3,854,502	3,896,702	(42,201)
Expenses			
Salaries	1,600,652	1,872,815	272,162
Benefits and Taxes	485,367	566,959	81,592
Staff-Related Costs	80,272	78,289	(1,984)
Rent	310,390	313,723	3,333
Occupancy Service	168,341	157,419	(10,922)
Student Expense, Direct	370,269	270,856	(99,413)
Student Expense, Food	80,155	98,375	18,220
Office & Business Expense	240,105	234,167	(5,938)
Transportation	53,796	70,125	16,329
Total Expenses	3,389,347	3,662,727	273,380
Operating Income	465,154	233,975	231,179
Extraordinary Expenses			
Facility Improvements	0	0	0
Total Extraordinary Expenses	0	0	0
Net Income	465,154	233,975	231,179
Cash Flow Statement	Actual	Budget	Variance
Net Income	465,154	233,975	231,179
Cash Flow Adjustments			
Other Operating Activities	551	0	551
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	551	0	551
Change in Cash	465,705	233,975	231,730