

Income Statement

Momentum Academy

July 2025 through September 2025

View:

Layout:

Summary ▼

Quarterly and YTD ▼

Quarterly			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	259,811	296,541	(36,730)
State Revenue	2,654,328	2,297,843	356,485
Federal Revenue	107,536	176,060	(68,524)
Private Grants and Donations	208,510	21,500	187,010
Earned Fees	17,327	7,000	10,327
Total Revenue	3,247,512	2,798,944	448,568
Expenses			
Salaries	1,554,116	1,711,332	157,216
Benefits and Taxes	513,479	512,745	(734)
Staff-Related Costs	116,751	46,875	(69,876)
Rent	248,434	318,722	70,288
Occupancy Service	142,083	140,988	(1,096)
Student Expense, Direct	377,371	265,815	(111,556)
Student Expense, Food	62,025	82,437	20,412
Office & Business Expense	636,647	238,412	(398,234)
Transportation	19,586	66,750	47,164
Total Expenses	3,670,492	3,384,077	(286,415)
Net Income	(422,980)	(585,132)	162,152
Cash Flow Statement	Actual	Budget	Variance
Net Income	(422,980)	(585,132)	162,152
Cash Flow Adjustments			
Other Operating Activities	(41,214)	0	(41,214)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(41,214)	0	(41,214)
Change in Cash	(464,194)	(585,132)	120,938