

Income Statement			
Momentum Academy			
July 2024 through December 2024			
View:	Layout:		
Summary		Quarterly and YTD	
Quarterly			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	278,673	293,892	(15,219)
State Revenue	2,844,200	2,444,972	399,228
Federal Revenue	622,699	583,326	39,373
Private Grants and Donations	258,976	209,120	49,856
Earned Fees	39,190	15,718	23,472
Total Revenue	4,043,737	3,547,028	496,709
Expenses			
Salaries	1,748,293	1,872,815	124,522
Benefits and Taxes	543,263	566,959	23,696
Staff-Related Costs	129,269	78,289	(50,981)
Rent	357,569	313,723	(43,846)
Occupancy Service	129,452	157,419	27,967
Student Expense, Direct	716,782	270,856	(445,926)
Student Expense, Food	140,137	98,375	(41,763)
Office & Business Expense	278,484	234,167	(44,317)
Transportation	123,700	70,125	(53,575)
Total Expenses	4,166,950	3,662,727	(504,223)
Operating Income	(123,213)	(115,699)	(7,514)
Extraordinary Expenses			
Facility Improvements	0	0	0
Total Extraordinary Expenses	0	0	0
Net Income	(123,213)	(115,699)	(7,514)
Cash Flow Statement			
Cash Flow Statement	Actual	Budget	Variance
Net Income	(123,213)	(115,699)	(7,514)
Cash Flow Adjustments			
Other Operating Activities	(4,841)	0	(4,841)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(4,841)	0	(4,841)
Change in Cash	(128,055)	(115,699)	(12,356)