

Income Statement

Momentum Academy

July 2024 through September 2024

View:

Summary

1



Quarterly and YTD

2



Quarter 3 2024			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	338,642	293,892	44,750
State Revenue	2,766,288	2,344,030	422,259
Federal Revenue	67,281	197,028	(129,747)
Private Grants and Donations	0	52,280	(52,280)
Earned Fees	18,636	9,853	8,783
Total Revenue	3,190,847	2,897,083	293,764
Expenses			
Salaries	1,569,836	1,872,815	302,979
Benefits and Taxes	530,850	566,959	36,109
Staff-Related Costs	93,317	78,289	(15,028)
Rent	315,562	313,723	(1,839)
Occupancy Service	165,041	157,419	(7,622)
Student Expense, Direct	399,448	270,856	(128,592)
Student Expense, Food	79,866	98,375	18,509
Office & Business Expense	358,615	234,167	(124,448)
Transportation	17,821	70,125	52,304
Total Expenses	3,530,356	3,662,727	132,371
Operating Income	(339,508)	(765,644)	426,136
Extraordinary Expenses			
Facility Improvements	12,589	0	(12,589)
Total Extraordinary Expenses	12,589	0	(12,589)
Net Income	(352,098)	(765,644)	413,546
Cash Flow Statement			
	Actual	Budget	Variance
Net Income	(352,098)	(765,644)	413,546
Cash Flow Adjustments			
Other Operating Activities	7,085	0	7,085
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	7,085	0	7,085
Change in Cash	(345,013)	(765,644)	420,632