

# Income Statement

## Momentum Academy

October 2023 through December 2023

View:

Summary  Quarterly and YTD

Q4 2023			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	304,798	262,101	42,697
State Revenue	2,573,641	2,365,304	208,338
Federal Revenue	1,125,463	803,584	321,879
Private Grants and Donations	23,363	89,700	(66,337)
Earned Fees	856	1,058	(201)
Total Revenue	4,028,121	3,521,746	506,375
Expenses			
Salaries	1,656,982	1,666,521	9,539
Benefits and Taxes	499,026	508,914	9,888
Staff-Related Costs	34,386	46,487	12,102
Rent	312,933	274,232	(38,702)
Occupancy Service	149,713	168,492	18,780
Student Expense, Direct	517,457	433,530	(83,927)
Student Expense, Food	163,541	113,375	(50,166)
Office & Business Expense	315,689	234,511	(81,178)
Transportation	157,188	118,000	(39,188)
Total Expenses	3,806,916	3,564,062	(242,853)
Operating Income	221,206	(42,316)	263,522
Extraordinary Expenses			
Facility Improvements	4,672	0	(4,672)
Total Extraordinary Expenses	4,672	0	(4,672)
Net Income	216,534	(42,316)	258,850
Cash Flow Statement			
Actual Budget Variance			
Net Income	216,534	(42,316)	258,850
Cash Flow Adjustments			
Other Operating Activities	5,079	0	5,079
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	5,079	0	5,079
Change in Cash	221,613	(42,316)	263,929