

Income Statement

Momentum Academy

July 2023 - September 2023

View:

Summary

1



2

3

Quarterly and YTD

4



Quarter 3 2023				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	318,304	262,101	56,203	21%
State Revenue	2,574,509	2,266,692	307,817	14%
Federal Revenue	185,392	456,551	(271,159)	-59%
Private Grants and Donations	167,759	24,300	143,460	590%
Earned Fees	80,811	358	80,454	22505%
Total Revenue	3,326,775	3,010,001	316,774	11%
Expenses				
Salaries	1,504,319	1,666,521	162,202	-10%
Benefits and Taxes	538,104	508,914	(29,190)	6%
Staff-Related Costs	76,352	46,487	(29,864)	64%
Rent	375,963	274,232	(101,731)	37%
Occupancy Service	179,034	168,492	(10,542)	6%
Student Expense, Direct	494,607	433,530	(61,077)	14%
Student Expense, Food	73,119	113,375	40,256	-36%
Office & Business Expense	275,302	234,511	(40,791)	17%
Transportation	74,490	118,000	43,510	-37%
Total Expenses	3,591,290	3,564,062	(27,228)	1%
Operating Income	(264,515)	(554,061)	289,546	-52%
Extraordinary Expenses				
Facility Improvements	4,576	0	(4,576)	N/A
Total Extraordinary Expenses	4,576	0	(4,576)	N/A
Net Income	(269,091)	(554,061)	284,970	-51%
Cash Flow Statement				
	Actual	Budget	Variance	%Var
Net Income	(269,091)	(554,061)	284,970	-51%
Cash Flow Adjustments				
Other Operating Activities	2,085	0	2,085	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	2,085	0	2,085	N/A
Change in Cash	(267,006)	(554,061)	287,055	-52%