

Income Statement

Momentum Academy

April 2024 through June 2024

View:

Summary



Quarterly and YTD



1

2

3

4

Q2 2024

Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	253,517	251,710	1,807
State Revenue	2,705,635	2,858,361	(152,726)
Federal Revenue	1,101,407	847,886	253,520
Private Grants and Donations	14,046	18,850	(4,804)
Earned Fees	13,051	1,058	11,994
Total Revenue	4,087,655	3,977,865	109,790
Expenses			
Salaries	1,500,668	1,666,521	165,853
Benefits and Taxes	444,331	508,914	64,583
Staff-Related Costs	82,412	46,487	(35,925)
Rent	240,528	274,232	33,704
Occupancy Service	125,217	168,492	43,275
Student Expense, Direct	631,731	433,530	(198,201)
Student Expense, Food	115,141	113,375	(1,766)
Office & Business Expense	312,372	234,511	(77,861)
Transportation	112,962	118,000	5,038
Total Expenses	3,565,362	3,564,062	(1,300)
Operating Income	522,293	413,802	108,490
Extraordinary Expenses			
Facility Improvements	12,589	0	(12,589)
Total Extraordinary Expenses	12,589	0	(12,589)
Net Income	509,703	413,802	95,901
Cash Flow Statement	Actual	Budget	Variance
Net Income	509,703	413,802	95,901
Cash Flow Adjustments			
Other Operating Activities	2,474	0	2,474
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	2,474	0	2,474
Change in Cash	512,177	413,802	98,375