

Income Statement

Momentum Academy

January 2024 through March 2024

View:

Summary



Quarterly and YTD



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Quarter 1

Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	309,011	272,492	36,519
State Revenue	2,653,554	2,759,749	(106,196)
Federal Revenue	690,202	733,439	(43,237)
Private Grants and Donations	156,521	95,150	61,371
Earned Fees	6,268	1,058	5,211
Total Revenue	3,815,556	3,861,888	(46,331)
Expenses			
Salaries	1,452,899	1,666,521	213,622
Benefits and Taxes	460,582	508,914	48,332
Staff-Related Costs	58,453	46,487	(11,965)
Rent	355,075	274,232	(80,843)
Occupancy Service	139,700	168,492	28,792
Student Expense, Direct	604,771	433,530	(171,241)
Student Expense, Food	128,707	113,375	(15,332)
Office & Business Expense	320,532	234,511	(86,021)
Transportation	76,687	118,000	41,313
Total Expenses	3,597,405	3,564,062	(33,343)
Operating Income	218,151	297,825	(79,674)
Extraordinary Expenses			
Facility Improvements	114,258	0	(114,258)
Total Extraordinary Expenses	114,258	0	(114,258)
Net Income	103,893	297,825	(193,932)
Cash Flow Statement			
Actual Budget Variance			
Net Income	103,893	297,825	(193,932)
Cash Flow Adjustments			
Other Operating Activities	(2,888)	0	(2,888)
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	(2,888)	0	(2,888)
Change in Cash	101,005	297,825	(196,820)