

**MOMENTUM ACADEMY
FINANCE COMMITTEE REPORT**

AUGUST 2023

The Momentum Academy Finance Committee (FC) met on August 21, 2023. The main topics of discussion consisted of the financial reports for the fiscal year through July 2023 (i.e., the first month of the '23-24 fiscal year).

Financial Reports

- The financial statements included an income statement, balance sheet, monthly projections, and key performance indicators (KPIs). All KPIs (days of cash at year end, gross margin margin, and fund balance at year end) exceeded targets.
- As of July 31, 2023, there was approximately \$3.7 million in cash, with current available cash of approximately \$2.6 million due to letters of credit and \$3.9 million in cash forecasted for fiscal year end.
- Due to increased grant money, continued payments based on pandemic-level WADA and Federal revenue payments from ESSER, total revenue was up \$342k million for the fiscal year.
- As of July 31, 2023 net income was approximately \$65k.
- ESSER III funds continue to be drawn down, including for aftercare expenses.
- Certain forecasted numbers will need to be updated next month to account for actuals as the school year gets rolling.

Other topics included the following:

- The July Check Registry, which reflected approximately \$459k in expenses.
- Efforts to purchase transportation means, whether it be a bus or large van, to save money on transportation costs.
- Secondary review of proposed merit-based award system. Next, it will be presented at a board meeting.
- The audit is in process, with field work scheduled for October 16th.

Dashboard

Momentum Academy

July 2023 through July 2023

Key Performance Indicators

Days of Cash
(At Year End)

99

Target > 45 days

Gross Margin
Margin

2%

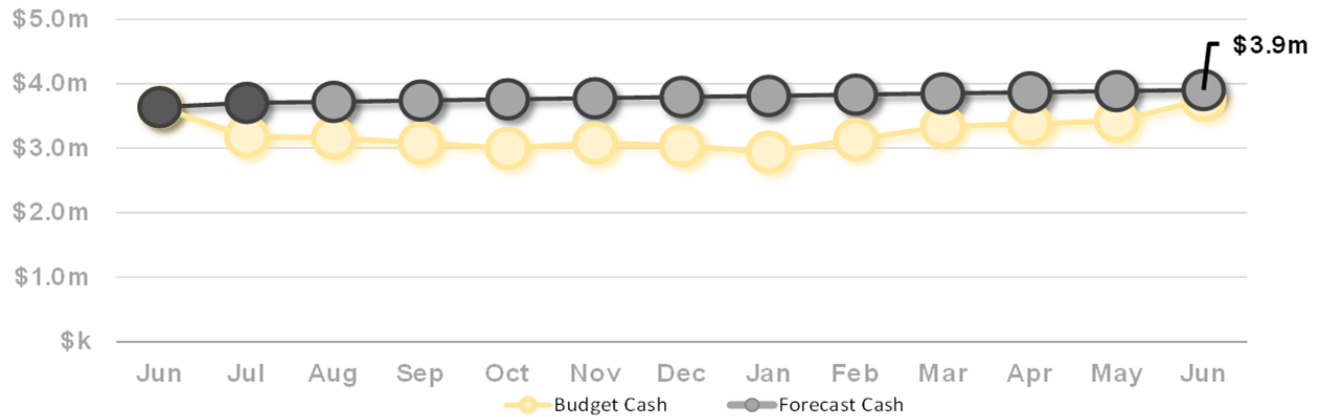
Target > -5.0%

Fund Balance
(At Year End)

27%

Target > 0,00

Cash Forecast



Financial Snapshot	Year-To-Date Financials			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	157,088	73,513	83,575	1,048,404	1,048,404	(0)	891,316
State Revenue	898,163	525,471	372,692	10,250,106	10,250,106	(0)	9,351,943
Federal Revenue	21,487	134,277	(112,790)	3,124,866	2,841,460	283,407	3,103,379
Private Grants and Donations	-	-	-	218,000	218,000	(0)	218,000
Earned Fees	65	836	(771)	13,530	13,530	0	13,465
Total Revenue	1,076,803	734,096	342,707	14,654,906	14,371,500	283,406	13,578,103
Expenses							
Salaries	467,557	555,507	87,950	6,666,084	6,666,084	0	6,198,528
Benefits and Taxes	150,197	169,638	19,441	2,035,656	2,035,656	0	1,885,459
Staff-Related Costs	15,205	15,496	291	185,949	185,950	0	170,745
Rent	82,086	91,411	9,325	1,096,926	1,096,926	0	1,014,841
Occupancy Service	48,827	56,164	7,337	673,968	673,968	(0)	625,141
Student Expense, Direct	179,904	144,510	(35,394)	1,861,620	1,734,120	(127,500)	1,681,716
Student Expense, Food	637	37,792	37,154	453,500	453,500	0	452,863
Office & Business Expense	57,214	78,170	20,957	938,045	938,045	0	880,831
Transportation	9,894	39,333	29,439	472,000	472,000	(0)	462,106
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	-	-	-	-	-	-	-
Total Ordinary Expenses	1,011,520	1,188,021	176,500	14,383,748	14,256,249	(127,499)	13,372,228
Net Ordinary Income	65,283	(453,924)	519,207	271,157	115,251	155,907	205,875
Extraordinary Expenses							
Custom Category							
Total Extraordinary Expenses	-	-	-	-	-	-	-
Total Expenses	1,011,520	1,188,021	176,500	14,383,748	14,256,249	(127,499)	13,372,228
Net Income	65,283	(453,924)	519,207	271,157	115,251	155,907	205,875
Cash Flow Adjustments	1,271	-	1,271	(2,796)	-	(2,796)	(4,067)
Change in Cash	66,554	(453,924)	520,478	268,361	115,251	153,110	201,807

Income Statement

Momentum Academy

July 2023 through July 2023

Income Statement	Year-To-Date			Annual			Previous Forecast	
	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Revenue								
Local Revenue								
5113 · Proposition C (Sales Tax)	155,616	72,735	82,881	1,039,075	1,039,075	(0)		
5141 · Interest	1,471	777	694	9,329	9,329	(0)		
Total Local Revenue	157,088	73,513	83,575	1,048,404	1,048,404	(0)	0	0
State Revenue								
5311 · Basic Formula	873,066	493,057	380,009	9,861,144	9,861,144	(0)		
5319 · Classroom Trust Fund	25,097	26,580	(1,483)	318,962	318,962	0		
5397 · Other State Revenue	0	5,833	(5,833)	70,000	70,000	0		
Total State Revenue	898,163	525,471	372,692	10,250,106	10,250,106	(0)	0	0
Federal Revenue								
5412 · Medicaid	0	0	0	214,876	214,876	0		
5422 · ESSER III - ARP Elementary and Sec	0	75,855	(75,855)	1,188,338	910,262	278,076		
5423 · ESSER II - CRRSA Elementary and :	0	4,035	(4,035)	48,425	48,425	0		
5441 · IDEA	0	0	0	202,163	202,163	(0)		
5442 · Ecse	5,331	0	5,331	5,331	0	5,331		
5445 · Food Service-Lunch	0	41,054	(41,054)	492,651	492,651	(0)		
5446 · Food Service-breakfast	16,156	12,411	3,746	148,928	148,928	0		
5451 · Title I	0	0	0	698,180	698,180	0		
5461 · Title IVa	0	0	0	43,687	43,687	0		
5462 · Title III	0	922	(922)	11,060	11,060	0		
5465 · Title II	0	0	0	71,227	71,227	0		
Total Federal Revenue	21,487	134,277	(112,790)	3,124,866	2,841,460	283,406	0	0
Private Grants and Donations								
5192 · Donations	0	0	0	218,000	218,000	(0)		
Total Private Grants and Donations	0	0	0	218,000	218,000	(0)	0	0
Earned Fees								
5179 · Other Pupil Income - Fundraising	0	833	(833)	10,000	10,000	0		
5195 · Prior Period Adjustment	0	3	(3)	30	30	0		
5198 · Miscellaneous Revenue	65	0	65	3,500	3,500	0		
Total Earned Fees	65	836	(771)	13,530	13,530	0	0	0
Total Revenue	1,076,803	734,096	342,707	14,654,906	14,371,500	283,406	0	0
Expenses								
Salaries								
1111-6111 · ES Instruction Cert FT	130,410	106,873	(23,537)	1,282,474	1,282,474	(0)		
1111-6131 · ES Instruction Supp Pay	60	3,667	3,607	44,000	44,000	0		
1111-6151 · ES Instruction NC FT	6,668	31,749	25,082	380,990	380,990	(0)		
1111-6152 · ES Instruction Aides	11,894	19,859	7,965	238,307	238,307	(0)		
1131-6111 · MS Instruction Cert FT	29,930	47,753	17,823	573,040	573,040	0		
1131-6131 · MS Instruction Supp Pay	0	2,000	2,000	24,000	24,000	0		
1131-6151 · MS Instruction NC FT	3,844	10,204	6,360	122,445	122,445	(0)		
1191-6131 · Summer Instruction Supp Pay	0	4,167	4,167	50,000	50,000	0		
1221-6111 · Special Education Cert FT	22,874	29,666	6,792	355,989	355,989	(0)		
1221-6131 · Special Education Supp Pay	0	1,583	1,583	19,000	19,000	(0)		
1221-6151 · Special Education NC FT	0	3,630	3,630	43,563	43,563	0		
1221-6152 · Special Education Aides	9,740	11,706	1,967	140,475	140,475	0		
1271-6111 · Bilingual Instruction Cert FT	9,140	8,722	(418)	104,668	104,668	0		
1271-6151 · Bilingual Instruction NC FT	0	4,613	4,613	55,350	55,350	(0)		
1411-6131 · Student Activities Supp Pay	0	8,333	8,333	100,000	100,000	0		
1421-6131 · Student Athletics Supp Pay	0	667	667	8,000	8,000	(0)		
2113-6151 · Social Work Nc Ft	11,000	10,000	(1,000)	120,000	120,000	0		
2134-6151 · Nursing NC FT	0	6,667	6,667	80,000	80,000	(0)		
2321-6112 · Exec Admin Cert FT Admin	0	14,267	14,267	171,200	171,200	(0)		
2321-6151 · Exec Admin Nc Ft	14,583	0	(14,583)	0	0	(0)		
2322-6131 · Community Services Supp Pay	500	0	(500)	0	0	(0)		
2329-6112 · Other Exec Admin Cert Ft Admi	11,048	27,648	16,600	331,780	331,780	0		
2329-6131 · Other Exec Admin Supp Pay	4,120	2,083	(2,037)	25,000	25,000	0		
2329-6151 · Other Exec Admin Nc Ft	32,866	18,784	(14,083)	225,404	225,404	(0)		
2329-6161 · Other Exec Admin Nc Pt	1,158	0	(1,158)	0	0	(0)		
2331-6151 · It Admin Nc Ft	5,000	5,000	0	60,000	60,000	0		
2411-6112 · Building Admin Cert Ft Admin	61,648	66,060	4,411	792,715	792,715	0		
2411-6122 · Building Admin Cert PT	0	2,500	2,500	30,000	30,000	0		
2411-6131 · Building Admin Supp Pay	1,000	2,167	1,167	26,000	26,000	0		
2411-6151 · Building Admin Nc Ft	15,411	9,708	(5,703)	116,500	116,500	(0)		
2511-6111 · Business Office Cert FT	0	11,324	11,324	135,890	135,890	(0)		
2511-6131 · Business Office Supp Pay	1,500	0	(1,500)	0	0	(0)		
2511-6151 · Business Office NC FT	37,274	29,491	(7,783)	353,897	353,897	0		
2511-6161 · Business Office NC PT	0	1,400	1,400	16,800	16,800	0		
2541-6131 · Maint Of Plant Supp Pay	600	0	(600)	(0)	0	(0)		
2541-6151 · Maint Of Plant Nc Ft	27,809	28,615	806	343,383	343,383	0		
2541-6161 · Maint of Plant NC PT	0	983	983	11,800	11,800	0		
2562-6131 · Food Preparation Supp Pay	500	0	(500)	0	0	(0)		
2562-6151 · Food Preparation NC FT	16,979	22,535	5,556	270,415	270,415	0		
2562-6161 · Food Preparation NC PT	0	1,083	1,083	13,000	13,000	(0)		
Total Salaries	467,557	555,507	87,950	6,666,084	6,666,084	0	0	0

Benefits and Taxes

1111-6211 · ES Instruction Cert PRS	19,763	14,428	(5,336)	173,134	173,134	0		
1111-6221 · ES Instruction NC PRS	2,670	6,967	4,298	83,605	83,605	0		
1111-6231 · ES Instruction Soc Sec	8,870	10,053	1,183	120,638	120,638	0		
1111-6232 · ES Instruction Medicare	2,074	2,351	277	28,214	28,214	(0)		
1111-6241 · ES Instruction Emp Ins	17,397	18,200	803	218,400	218,400	(0)		
1131-6211 · MS Instruction Cert PRS	4,460	6,447	1,986	77,360	77,360	0		
1131-6221 · MS Instruction NC PRS	596	1,378	782	16,530	16,530	0		
1131-6231 · MS Instruction Soc Sec	2,027	3,717	1,690	44,608	44,608	0		
1131-6232 · MS Instruction Medicare	474	869	395	10,433	10,433	0		
1131-6241 · MS Instruction Emp Ins	3,743	6,933	3,190	83,200	83,200	(0)		
1191-6231 · Summer Instruction Soc Sec	0	258	258	3,100	3,100	0		
1191-6232 · Summer Instruction Medicare	0	60	60	725	725	(0)		
1221-6211 · Special Education Cert PRS	3,424	4,005	580	48,059	48,059	0		
1221-6221 · Special Education NC PRS	1,472	2,070	599	24,845	24,845	0		
1221-6231 · Special Education Soc Sec	1,925	2,888	963	34,660	34,660	0		
1221-6232 · Special Education Medicare	450	675	225	8,106	8,106	0		
1221-6241 · Special Education Emp Ins	3,654	5,200	1,546	62,400	62,400	0		
1271-6211 · Bilingual Instruction Cert PRS	1,310	1,178	(132)	14,130	14,130	(0)		
1271-6221 · Bilingual Instruction NC PRS	0	623	623	7,472	7,472	0		
1271-6231 · Bilingual Instruction Soc Sec	565	827	262	9,921	9,921	0		
1271-6232 · Bilingual Instruction Medicare	132	193	61	2,320	2,320	(0)		
1271-6241 · Bilingual Instruction Emp Ins	607	1,300	693	15,600	15,600	(0)		
1411-6231 · Student Activities Soc Sec	0	517	517	6,200	6,200	(0)		
1411-6232 · Student Activities Medicare	0	121	121	1,450	1,450	0		
1421-6231 · Student Athletics Soc Sec	0	41	41	496	496	0		
1421-6232 · Student Athletics Medicare	0	10	10	116	116	(0)		
2113-6221 · Social Work Nc Prs	1,642	1,350	(292)	16,200	16,200	0		
2113-6231 · Social Work Soc Sec	659	620	(39)	7,440	7,440	0		
2113-6232 · Social Work Medicare	154	145	(9)	1,740	1,740	(0)		
2113-6241 · Social Work Emp Ins	1,160	867	(293)	10,400	10,400	(0)		
2134-6221 · Nursing NC PRS	0	900	900	10,800	10,800	0		
2134-6231 · Nursing Soc Sec	0	413	413	4,960	4,960	(0)		
2134-6232 · Nursing Medicare	0	97	97	1,160	1,160	(0)		
2134-6241 · Nursing Emp Ins	0	433	433	5,200	5,200	0		
2311-6261 · Board WC	0	833	833	10,000	10,000	(0)		
2311-6271 · Board Unemp	296	1,667	1,371	20,000	20,000	0		
2321-6211 · Exec Admin Cert Prs	2,072	1,926	(146)	23,112	23,112	(0)		
2321-6231 · Exec Admin Soc Sec	853	885	32	10,614	10,614	(0)		
2321-6232 · Exec Admin Medicare	199	207	7	2,482	2,482	0		
2321-6241 · Exec Admin Emp Ins	763	433	(330)	5,200	5,200	0		
2322-6231 · Community Services Soc Sec	30	0	(30)	(0)	0	0		
2322-6232 · Community Services Medicare	7	0	(7)	0	0	(0)		
2329-6211 · Other Exec Admin Cert Prs	1,594	3,733	2,138	44,790	44,790	0		
2329-6221 · Other Exec Admin Nc Prs	4,861	2,536	(2,326)	30,430	30,430	0		
2329-6231 · Other Exec Admin Soc Sec	2,967	3,008	41	36,095	36,095	0		
2329-6232 · Other Exec Admin Medicare	694	703	10	8,442	8,442	0		
2329-6241 · Other Exec Admin Emp Ins	4,232	3,900	(332)	46,800	46,800	(0)		
2331-6221 · It Admin Nc Prs	742	675	(67)	8,100	8,100	0		
2331-6231 · It Admin Soc Sec	301	310	9	3,720	3,720	0		
2331-6232 · It Admin Medicare	71	73	2	870	870	0		
2331-6241 · It Admin Emp Ins	500	433	(66)	5,200	5,200	(0)		
2411-6211 · Building Admin Cert Prs	9,024	9,256	231	111,066	111,066	(0)		
2411-6221 · Building Admin Nc Prs	2,266	1,311	(955)	15,728	15,728	0		
2411-6231 · Building Admin Soc Sec	4,683	4,987	304	59,843	59,843	(0)		
2411-6232 · Building Admin Medicare	1,095	1,166	71	13,996	13,996	0		
2411-6241 · Building Admin Emp Ins	6,616	5,633	(982)	67,600	67,600	(0)		
2511-6211 · Business Office Cert PRS	0	1,529	1,529	18,345	18,345	0		
2511-6221 · Business Office NC PRS	5,524	3,981	(1,543)	47,776	47,776	0		
2511-6231 · Business Office Soc Sec	2,328	2,617	289	31,408	31,408	0		
2511-6232 · Business Office Medicare	545	612	68	7,346	7,346	(0)		
2511-6241 · Business Office Emp Ins	3,646	3,033	(612)	36,400	36,400	(0)		
2541-6221 · Maint Of Plant Nc Prs	4,059	3,863	(196)	46,357	46,357	(0)		
2541-6231 · Maint Of Plant Soc Sec	1,694	1,835	141	22,021	22,021	(0)		
2541-6232 · Maint Of Plant Medicare	396	429	33	5,150	5,150	(0)		
2541-6241 · Maint Of Plant Emp Ins	2,751	3,467	716	41,600	41,600	0		
2562-6221 · Food Preparation NC PRS	2,590	3,188	598	38,261	38,261	(0)		
2562-6231 · Food Preparation Soc Sec	1,051	1,464	413	17,572	17,572	(0)		
2562-6232 · Food Preparation Medicare	246	342	97	4,110	4,110	(0)		
2562-6241 · Food Preparation Emp Ins	2,275	3,467	1,192	41,600	41,600	0		
Total Benefits and Taxes	150,197	169,638	19,441	2,035,656	2,035,656	0	0	0
Staff-Related Costs								
2213-6319 · Professional Developement Pro	4,090	8,996	4,906	107,135	107,950	815		
2213-6343 · Professional Developement Tra	571	0	(571)	571	0	(571)		
2213-6411 · Professional Developement Sup	244	0	(244)	244	0	(244)		
2644-6319 · Professional Development Nonl	410	3,375	2,965	38,578	40,500	1,922		
2644-6343 · Non-instructional Staff Travel	468	2,500	2,032	30,000	30,000	0		
2644-6411 · Professional Development Nonl	1,617	0	(1,617)	1,617	0	(1,617)		
2649-6319 · Staff Services, Other Prof Serv	7,805	625	(7,180)	7,805	7,500	(305)		
Total Staff-Related Costs	15,205	15,496	291	185,949	185,950	0	0	0
Rent								
2542-6333 · Facilities Rent	82,086	91,411	9,325	1,096,926	1,096,926	0		
Total Rent	82,086	91,411	9,325	1,096,926	1,096,926	0	0	0

Occupancy Service									
2542-6319 · Facilities Prof Serv	2,056	0	(2,056)	(0)	0			0	
2542-6332 · Facilities Rep & Maint	1,600	11,625	10,025	139,500	139,500			0	
2542-6335 · Facilities Water/sewer	162	646	484	7,749	7,749			(0)	
2542-6336 · Facilities Trash Remov	4,235	2,467	(1,768)	29,600	29,600			0	
2542-6338 · Facilities Tech Rental	3,922	5,417	1,495	65,000	65,000			0	
2542-6339 · Facilities Oth Prop Serv	14,817	3,630	(11,187)	43,555	43,555			(0)	
2542-6351 · Facilities Prop Insur	1,762	3,750	1,989	45,000	45,000			0	
2542-6361 · Facilities Phone/internet	2,537	4,964	2,427	59,564	59,564			(0)	
2542-6411 · Facilities Supplies	1,259	5,583	4,324	67,000	67,000			0	
2542-6481 · Facilities Electricity	6,585	11,667	5,082	140,000	140,000			(0)	
2542-6482 · Facilities Gas	207	2,667	2,460	32,000	32,000			(0)	
2546-6319 · Security Svcs Prof Serv	4,736	3,333	(1,403)	40,000	40,000			(0)	
2546-6411 · Security Svcs Supplies	4,950	417	(4,533)	5,000	5,000			(0)	
Total Occupancy Service	48,827	56,164	7,337	673,968	673,968			(0)	0 0
Student Expense, Direct									
1111-6319 · ES Instruction Prof Serv	2,853	15,833	12,981	190,000	190,000			(0)	
1111-6391 · ES Field Trip	0	2,083	2,083	25,000	25,000			0	
1111-6411 · ES Instruction Supplies	57,740	9,188	(48,552)	110,250	110,250			0	
1111-6412 · ES Instruction Tech Supplies	26,113	10,800	(15,313)	129,600	129,600			0	
1111-6431 · Textbooks	0	5,583	5,583	67,000	67,000			(0)	
1111-6441 · Elementary - Library Books and	0	625	625	7,500	7,500			0	
1111-6491 · Es Instruct Other Materials	22,202	4,875	(17,327)	58,500	58,500			0	
1191-6319 · Summer Instruction Prof Serv	0	1,000	1,000	12,000	12,000			0	
1191-6411 · Summer Instruction Supplies	0	917	917	11,000	11,000			(0)	
1221-6311 · Special Education Instruc Serv	0	6,771	6,771	81,250	81,250			0	
1221-6411 · Special Education Supplies	0	333	333	4,000	4,000			0	
1221-6412 · Special Education Instruct Mat	0	167	167	2,000	2,000			(0)	
1271-6319 · Bilingual Instruction Prof Serv	291	1,125	834	13,500	13,500			(0)	
1271-6411 · Bilingual Instruction Supplies	0	417	417	5,000	5,000			(0)	
1271-6412 · Bilingual Instruction Tech Suppl	0	583	583	7,000	7,000			0	
1271-6431 · Bilingual Instruction Textbook	0	167	167	2,000	2,000			(0)	
1411-6319 · Student Activities Prof Serv	0	108	108	1,300	1,300			0	
1411-6411 · Student Activities Supplies	0	833	833	10,000	10,000			(0)	
1421-6319 · Student Athletics Prof Serv	0	225	225	2,700	2,700			0	
1421-6371 · Stu Ath Dues And Memberships	0	583	583	7,000	7,000			0	
1421-6411 · Student Athletics Supplies	0	833	833	10,000	10,000			(0)	
1911-6311 · Virtual Instructi - Purchased Inst	0	15,000	15,000	180,000	180,000			(0)	
1933-6311 · Sped Tuition Private Agencies I	28,522	13,750	(14,772)	165,000	165,000			(0)	
2122-6311 · Counseling Instruc Serv	36,804	12,500	(24,304)	150,000	150,000			(0)	
2122-6411 · Counseling Supplies	0	8	8	100	100			0	
2125-6319 · Student Information Systems Pr	4,710	4,710	0	56,520	56,520			0	
2134-6411 · Nursing Supplies	670	3,458	2,788	41,500	41,500			(0)	
2142-6311 · Psychological Ser - Purchased I	0	5,417	5,417	65,000	65,000			0	
2152-6311 · Speech/Language P - Purchase	0	4,583	4,583	55,000	55,000			(0)	
2162-6311 · Occupational Ther - Purchased	0	5,833	5,833	70,000	70,000			(0)	
3611-6391 · Welfare Activities Other Purch S	0	833	833	10,000	10,000			(0)	
3812-6319 · Afterschool Prof Serv	0	14,533	14,533	301,900	174,400		(127,500)		
3912-6391 · Parental Involvem - Other Purc	0	167	167	2,000	2,000			(0)	
3912-6411 · Parental Involvement Supplies	0	667	667	8,000	8,000			(0)	
Total Student Expense, Direct	179,904	144,510	(35,394)	1,861,620	1,734,120		(127,500)		0 0
Student Expense, Food									
2562-6332 · Food Service - Repairs and Mai	0	500	500	6,000	6,000			0	
2562-6334 · Food Prep Equip Rent	0	250	250	3,000	3,000			0	
2562-6391 · Food Preparation Food Service	0	500	500	6,000	6,000			0	
2562-6411 · Food Preparation Supplies	(1,714)	4,167	5,881	50,000	50,000			0	
2562-6471 · Food Preparation Snack	1,802	31,667	29,865	380,000	380,000			0	
2562-6491 · Food Prep Other Materials	550	208	(342)	2,500	2,500			0	
2562-6541 · Food Preparation Equipment	0	500	500	6,000	6,000			0	
Total Student Expense, Food	637	37,792	37,154	453,500	453,500			0	0 0
Office & Business Expense									
2114-6412 · Technology Supplies	0	2,258	2,258	27,090	27,090			(0)	
2311-6315 · Board Audit	0	1,333	1,333	16,000	16,000			(0)	
2311-6317 · Board Legal	464	1,667	1,203	20,000	20,000			0	
2311-6319 · Board Prof Serv	0	125	125	1,500	1,500			0	
2311-6352 · Board Liability Insurance	15,347	4,583	(10,764)	55,000	55,000			(0)	
2311-6411 · Board Supplies	0	208	208	2,500	2,500			0	
2321-6319 · Exec Admin Prof Serv	464	9,917	9,453	119,000	119,000			(0)	
2321-6343 · Exec Admin Travel	0	833	833	10,000	10,000			(0)	
2321-6363 · Exec Admin Printing	1,718	167	(1,551)	2,000	2,000			0	
2321-6371 · Exec Admin Dues and Member	0	417	417	5,000	5,000			(0)	
2321-6411 · Exec Admin Supplies	1,295	4,250	2,955	51,000	51,000			0	
2322-6319 · Community Services Prof Serv	9,248	0	(9,248)	(0)	0			0	
2322-6362 · Com Serv Advertising	800	5,000	4,200	60,000	60,000			(0)	
2322-6411 · Community Services Supplies	3,439	1,667	(1,772)	20,000	20,000			0	
2329-6319 · Other Exec Admin Prof Serv	5,980	167	(5,814)	2,000	2,000			(0)	
2331-6337 · Administrative Te - Technology-	0	20,833	20,833	250,000	250,000			0	
2331-6412 · IT Admin Tech Supplies	0	208	208	2,500	2,500			0	
2331-6543 · IT Admin Tech Equipment	0	833	833	10,000	10,000			(0)	
2331-6544 · Administrative Te - Tech Softwa	0	375	375	4,500	4,500			(0)	
2411-6371 · Building Level Ad - Dues and M	0	167	167	2,000	2,000			(0)	
2411-6411 · Building Admin Supplies	126	2,375	2,249	28,500	28,500			(0)	
2511-6319 · Business Office Prof Serv	0	417	417	5,000	5,000			(0)	

2511-6411 · Business Office Supplies	4,111	3,542	(569)	42,500	42,500		0		
2511-6412 · Bness Off Tech Supplies	1,423	2,530	1,106	30,355	30,355		0		
2523-6319 · Receiving and Disbursing Fund:	1,301	0	(1,301)	0	0		(0)		
2525-6319 · Financial Accounting Services F	11,499	11,667	168	140,000	140,000		(0)		
2525-6412 · Technology Supplies	0	350	350	4,200	4,200		0		
2529-6319 · Other Fiscal Services Prof Serv	0	583	583	7,000	7,000		0		
2639-6316 · Data Processing And Technolo	0	1,700	1,700	20,400	20,400		0		
Total Office & Business Expense	57,214	78,170	20,957	938,045	938,045		0	0	0
Transportation									
2551-6341 · Transportation - Contracted, No	3,755	29,167	25,411	350,000	350,000		(0)		
2551-6342 · Transportation - Contracted, No	2,784	1,667	(1,117)	20,000	20,000		0		
2553-6341 · Transportation - Contracted, Dis	3,354	8,500	5,146	102,000	102,000		(0)		
Total Transportation	9,894	39,333	29,439	472,000	472,000		(0)	0	0
Total Expenses	1,011,520	1,188,021	176,500	14,383,748	14,256,249		(127,499)	0	0
Net Income	65,283	(453,924)	519,207	271,157	115,251		155,907	0	
Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance		Prv TOTAL	Diff
Net Income	65,283	(453,924)	519,207	271,157	115,251		155,907	0	
Cash Flow Adjustments									
Other Operating Activities									
1598 · Remove from operations	0	0	0	0	0		0		
2154 · Local Taxes Payable	4,067	0	4,067	(0)	0		(0)		
2155 · Missouri Income Tax Payable	0	0	0	0	0		0		
2156 · Group Health And Life Insurance Pay	(2,796)	0	(2,796)	(2,796)	0		(2,796)		
Total Other Operating Activities	1,271	0	1,271	(2,796)	0		(2,796)	0	0
Facilities Project Adjustments									
1599 · Add to facilities	0	0	0	0	0		0		
Total Facilities Project Adjustments	0	0	0	0	0		0	0	0
Total Cash Flow Adjustments	1,271	0	1,271	(2,796)	0		(2,796)	0	0
Change in Cash	66,554	(453,924)	520,478	268,361	115,251		153,110	0	

Monthly Projections
Momentum Academy
July 2023 through July 2023

Forecast															Previous Forecast		
Income Statement	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Budget	Variance	Comments
Revenue																	
Local Revenue																	
5113 - Proposition C (Sales Tax)		155,616	80,314	80,314	80,314	80,314	80,314	80,314	80,314	80,314	80,314	80,314	80,314	1,039,075	1,039,075	(0)	
5141 - Interest		1,471	714	714	714	714	714	714	714	714	714	714	714	9,329	9,329	(0)	
Total Local Revenue		157,088	81,029	81,029	81,029	81,029	81,029	81,029	81,029	81,029	81,029	81,029	81,029	1,048,404	1,048,404	(0)	
State Revenue																	0
5311 - Basic Formula		873,066	817,098	817,098	817,098	817,098	817,098	817,098	817,098	817,098	817,098	817,098	817,098	9,861,144	9,861,144	(0)	
5319 - Classroom Trust Fund		25,097	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	26,715	318,962	318,962	0	
5397 - Other State Revenue		0	6,364	6,364	6,364	6,364	6,364	6,364	6,364	6,364	6,364	6,364	6,364	70,000	70,000	0	
Total State Revenue		898,163	850,177	850,177	850,177	850,177	850,177	850,177	850,177	850,177	850,177	850,177	850,177	10,250,106	10,250,106	(0)	0
Federal Revenue																	0
5412 - Medicaid		0	19,534	19,534	19,534	19,534	19,534	19,534	19,534	19,534	19,534	19,534	19,534	214,876	214,876	0	
5422 - ESSER III - ARP Elementary and Secondary Schools E		0	108,031	108,031	108,031	108,031	108,031	108,031	108,031	108,031	108,031	108,031	108,031	1,168,338	910,262	278,076	Remaining ESSR III Funds
5423 - ESSER III - CRPSA Elementary and Secondary School		0	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402	48,425	48,425	0	
5441 - IDEA		0	18,378	18,378	18,378	18,378	18,378	18,378	18,378	18,378	18,378	18,378	18,378	202,163	202,163	(0)	
5442 - Ecce		5,331	0	0	0	0	0	0	0	0	0	0	0	5,331	0	5,331	ECSE funds from FY23
5445 - Food Service-Lunch		0	44,786	44,786	44,786	44,786	44,786	44,786	44,786	44,786	44,786	44,786	44,786	492,651	492,651	0	
5446 - Food Service-breakfast		16,156	12,070	12,070	12,070	12,070	12,070	12,070	12,070	12,070	12,070	12,070	12,070	148,828	148,828	0	
5451 - Title		0	63,471	63,471	63,471	63,471	63,471	63,471	63,471	63,471	63,471	63,471	63,471	696,180	696,180	0	
5461 - Title I/II		0	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	3,972	43,687	43,687	0	
5462 - Title III		0	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	11,060	11,060	0	
5465 - Title II		0	6,475	6,475	6,475	6,475	6,475	6,475	6,475	6,475	6,475	6,475	6,475	71,227	71,227	0	
Total Federal Revenue		21,487	282,125	282,125	282,125	282,125	282,125	282,125	282,125	282,125	282,125	282,125	282,125	3,124,866	2,841,460	283,407	0
Private Grants and Donations																	0
5192 - Donations		0	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	218,000	218,000	(0)	
Total Private Grants and Donations		0	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	19,818	218,000	218,000	(0)	0
Earned Fees																	0
5179 - Other Pupil Income - Fundraising		0	909	909	909	909	909	909	909	909	909	909	909	10,000	10,000	0	
5195 - Prior Period Adjustment		0	3	3	3	3	3	3	3	3	3	3	3	30	30	0	
5198 - Miscellaneous Revenue		65	312	312	312	312	312	312	312	312	312	312	312	3,500	3,500	0	
Total Earned Fees		65	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	13,530	13,530	0	0
Total Revenue		1,076,803	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	1,234,373	14,664,596	14,371,500	293,096	0
Expenses																	0
Salaries																	0
1111-6111 ES Instruction Cert FT		130,410	104,733	104,733	104,733	104,733	104,733	104,733	104,733	104,733	104,733	104,733	104,733	1,262,474	1,262,474	(0)	
1111-6131 ES Instruction Supp Pay		80	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	3,995	44,000	44,000	0	
1111-6151 ES Instruction NC FT		6,668	34,029	34,029	34,029	34,029	34,029	34,029	34,029	34,029	34,029	34,029	34,029	380,990	380,990	(0)	
1111-6152 ES Instruction Aides		11,884	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	238,307	238,307	(0)	
1131-6111 MS Instruction Cert FT		29,930	49,374	49,374	49,374	49,374	49,374	49,374	49,374	49,374	49,374	49,374	49,374	573,040	573,040	(0)	
1131-6131 MS Instruction Supp Pay		0	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	24,900	24,900	0	
1131-6151 MS Instruction NC FT		4,934	10,782	10,782	10,782	10,782	10,782	10,782	10,782	10,782	10,782	10,782	10,782	122,445	122,445	(0)	
1191-6131 Summer Instruction Supp Pay		0	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	4,545	50,000	50,000	0	
1221-6111 Special Education Cert FT		22,874	30,283	30,283	30,283	30,283	30,283	30,283	30,283	30,283	30,283	30,283	30,283	355,989	355,989	(0)	
1221-6131 Special Education Supp Pay		0	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	1,727	20,000	20,000	0	
1221-6151 Special Education NC FT		0	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	43,563	43,563	(0)	
1221-6152 Special Education Aides		9,740	11,885	11,885	11,885	11,885	11,885	11,885	11,885	11,885	11,885	11,885	11,885	140,475	140,475	0	
1271-6111 Bilingual Instruction Cert FT		9,140	8,684	8,684	8,684	8,684	8,684	8,684	8,684	8,684	8,684	8,684	8,684	104,668	104,668	0	
1271-6151 Bilingual Instruction Supp Pay		0	5,032	5,032	5,032	5,032	5,032	5,032	5,032	5,032	5,032	5,032	5,032	55,350	55,350	0	
1411-6131 Student Activities Supp Pay		0	9,091	9,091	9,091	9,091	9,091	9,091	9,091	9,091	9,091	9,091	9,091	100,000	100,000	0	
1421-6131 Student Athletics Supp Pay		0	727	727	727	727	727	727	727	727	727	727	727	8,000	8,000	0	
2113-6151 Social Work NC Ft		11,000	9,909	9,909	9,909	9,909	9,909	9,909	9,909	9,909	9,909	9,909	9,909	120,000	120,000	0	
2134-6151 Nursing NC FT		0	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	7,273	80,000	80,000	0	
2321-6112 Exec Admin Supp Pay		0	15,564	15,564	15,564	15,564	15,564	15,564	15,564	15,564	15,564	15,564	15,564	171,200	171,200	0	
2321-6151 Exec Admin NC Ft		14,583	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	(1,326)	0	0	(0)	
2322-6131 Community Services Supp Pay		0	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	0	0	(0)	
2329-6112 Other Exec Admin Cert Ft Admin		11,508	29,157	29,157	29,157	29,157	29,157	29,157	29,157	29,157	29,157	29,157	29,157	331,780	331,780	0	
2329-6131 Other Exec Admin Supp Pay		4,120	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	1,898	25,000	25,000	0	
2329-6151 Other Exec Admin NC Ft		32,866	17,503	17,503	17,503	17,503	17,503	17,503	17,503	17,503	17,503	17,503	17,503	225,404	225,404	0	
2329-6161 Other Exec Admin NC Ft		1,158	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	(105)	0	0	(0)	
2331-6151 It Admin NC Ft		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000	60,000	0	
2411-6112 Building Admin Cert Ft Admin		61,648	66,461	66,461	66,461	66,461	66,461	66,461	66,461	66,461	66,461	66,461	66,461	792,715	792,715	0	
2411-6122 Building Admin Admin Cert PT		0	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	30,000	30,000	0	
2411-6131 Building Admin Supp Pay		15,000	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	26,000	26,000	0	
2411-6151 Building Admin NC Ft		1,441	9,190	9,190	9,190	9,190	9,190	9,190	9,190	9,190	9,190	9,190	9,190	116,500	116,500	(0)	
2511-6111 Business Office Cert PPS		0	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	12,354	135,890	135,890	0	
2511-6131 Business Office Supp Pay		1,500	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	0	0	(0)	
2511-6151 Business Office NC FT		37,274	28,784	28,784	28,784	28,784	28,784	28,784	28,784	28,784	28,784	28,784	28,784	353,897	353,897	0	
2511-6161 Business Office NC PT		0	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	1,527	16,800	16,800	0	
2541-6131 Maint Of Plant Supp Pay		900	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	(55)	0	0	(0)	
2541-6151 Maint Of Plant NC Ft		27,809	28,689	28,689	28,689	28,689	28,689	28,689	28,689	28,689	28,689	28,689	28,689	343,383	343,383	0	
2541-6161 Maint Of Plant NC PT		0	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	1,073	11,800	11,800	0	
2562-6131 Food Preparation Supp Pay		500	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	(45)	0	0	(0)	
2562-6151 Food Preparation NC PPS		16,976	23,040	23,040													

2562-6231 - Food Preparation Soc Sec	1,051	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	17,572	17,572	(0)			
2562-6232 - Food Preparation Medicare	246	351	351	351	351	351	351	351	351	351	351	351	351	351	351	351	4,110	4,110	(0)			
2562-6241 - Food Preparation Emp Ins	2,275	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	3,575	41,800	41,800	(0)			
Total Benefits and Taxes	150,197	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	171,405	2,035,656	2,035,656	0	0	0	0
Staff-Related Costs																						
2213-6319 - Professional Development Prof Serv	4,090	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	9,368	107,135	107,950	815			
2213-6343 - Professional Development Travel	571	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	571	0	(571)			
2213-6411 - Professional Development Supplies	244	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	244	0	(244)			
2644-6319 - Professional Development Noninstructional Prof S	410	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	3,470	38,578	40,500	1,922			
2644-6343 - Non-instructional Staff Travel	468	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	2,685	30,000	30,000	0			
2644-6411 - Professional Development Noninstructional Suppl	1,617	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,617	0	(1,617)			
2649-6319 - Staff Services, Other Prof Serv	7,805	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,805	7,500	(305)			
Total Staff-Related Costs	15,205	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	15,522	185,949	185,950	0			0
Rent																						
2542-6333 - Facilities Rent	82,096	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	1,096,926	1,096,926	0			0
Total Rent	82,096	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	92,258	1,096,926	1,096,926	0			0
Occupancy Service																						
2542-6319 - Facilities Prof Serv	2,056	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(187)	(0)	0	0			
2542-6332 - Facilities Rep & Maint	1,600	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	12,536	139,500	139,500	0			
2542-6335 - Facilities Water/sewer	162	690	690	690	690	690	690	690	690	690	690	690	690	690	690	690	7,740	7,740	0			
2542-6336 - Facilities Trash Removal	4,235	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	2,306	29,600	29,600	0			
2542-6338 - Facilities Tech Rental	3,922	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	5,553	65,000	65,000	0			
2542-6339 - Facilities Oth Prof Serv	14,617	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	2,613	43,555	43,555	0			
2542-6351 - Facilities Prop Insur	1,765	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	45,000	45,000	0			
2542-6361 - Facilities Phone/Internet	2,537	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	5,184	59,564	59,564	(0)			
2542-6411 - Facilities Supplies	1,259	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	5,976	67,000	67,000	0			
2542-6481 - Facilities Electricity	6,585	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	12,129	140,000	140,000	(0)			
2542-6482 - Facilities Gas	207	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	2,890	32,000	32,000	(0)			
2546-6319 - Security Svcs Prof Serv	4,736	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	3,206	40,000	40,000	(0)			
2546-6411 - Security Svcs Supplies	4,950	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5,000	5,000	(0)			
Total Occupancy Service	48,827	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	56,831	673,968	673,968	(0)			0
Student Expense, Direct																						
1111-6319 - ES Instruction Prof Serv	2,853	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	17,013	190,000	190,000	0			
1111-6391 - ES Field Trip	0	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	25,000	25,000	0			
1111-6411 - Special Instruction Supplies	57,740	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	4,774	110,250	110,250	0			
1111-6412 - ES Instruction Tech Supplies	26,113	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	9,408	125,000	125,000	0			
1111-6431 - Textbooks	0	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	6,091	67,000	67,000	(0)			
1111-6441 - Elementary - Library Books and Supplies	0	682	682	682	682	682	682	682	682	682	682	682	682	682	682	682	7,500	7,500	0			
1111-6491 - Es Instrct Other Materials	22,202	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	58,500	58,500	0			
1191-6319 - Summer Instruction Prof Serv	0	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	12,000	12,000	0			
1191-6411 - Summer Instruction Supplies	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,000	11,000	(0)			
1221-6311 - Special Education Instruc Serv	0	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	7,386	81,250	81,250	0			
1221-6411 - Special Education Supplies	0	364	364	364	364	364	364	364	364	364	364	364	364	364	364	364	4,000	4,000	0			
1221-6412 - Special Education Instrct Mat	0	152	152	152	152	152	152	152	152	152	152	152	152	152	152	152	2,000	2,000	0			
1271-6319 - Bilingual Instruction Prof Serv	291	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	13,500	13,500	0			
1271-6411 - Bilingual Instruction Supplies	0	455	455	455	455	455	455	455	455	455	455	455	455	455	455	455	5,000	5,000	(0)			
1271-6412 - Bilingual Instruction Tech Supplies	0	636	636	636	636	636	636	636	636	636	636	636	636	636	636	636	7,000	7,000	0			
1271-6431 - Bilingual Instruction Textbook	0	182	182	182	182	182	182	182	182	182	182	182	182	182	182	182	2,000	2,000	(0)			
1411-6319 - Student Activities Prof Serv	0	118	118	118	118	118	118	118	118	118	118	118	118	118	118	118	1,200	1,200	0			
1411-6411 - Student Activities Supplies	0	909	909	909	909	909	909	909	909	909	909	909	909	909	909	909	10,000	10,000	(0)			
1421-6319 - Student Athletics Prof Serv	0	245	245	245	245	245	245	245	245	245	245	245	245	245	245	245	2,700	2,700	0			
1421-6371 - Stu Ath Dues And Memberships	0	636	636	636	636	636	636	636	636	636	636	636	636	636	636	636	7,000	7,000	0			
1421-6411 - Student Athletics Supplies	0	909	909	909	909	909	909	909	909	909	909	909	909	909	909	909	10,000	10,000	(0)			
1911-6311 - Virtual Instruction - Purchased Instructional Services	0	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	180,000	180,000	(0)			
1933-6311 - Sped Tutor Private Agencies Instruc Serv	28,522	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	12,407	165,000	165,000	0			
2122-6311 - Counseling Instr Prof Serv	36,804	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	10,291	150,000	150,000	0			
2122-6411 - Counseling Supplies	0	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	100	100	0			
2125-6319 - Student Information Systems Prof Serv	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	4,710	56,520	56,520	0			
2134-6411 - Nursing Supplies	670	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	41,500	41,500	(0)			
2142-6311 - Psychological Ser - Purchased Instructional Serv	0	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	5,909	65,000	65,000	0			
2152-6311 - Speech Language P - Purchased Instructional Serv	0	5,000	5,000	5,																		

Balance Sheet

Momentum Academy

As of July 31, 2023

Balance Sheet	6/30/2023	7/31/2023	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
Ending Cash			3,903,827
1111 · Cash	58,566	123,453	0
1114 · Fund Raising Account	2,791	2,791	0
1115 · Busey	7,284	7,284	0
1116 · 997 Tge Checking	3,143	3,143	0
1117 · 998 Parental Involvem - Gp Fic	2,047	2,047	0
1118 · Busey Money Market	3,561,635	3,563,302	0
Total Cash	3,635,466	3,702,020	3,903,827
Intercompany Transfers			
1598 · Remove from operations	0	0	0
1599 · Add to facilities	0	0	0
Total Intercompany Transfers	0	0	0
Total Current Assets	3,635,466	3,702,020	3,903,827
Total Assets	3,635,466	3,702,020	3,903,827
Liabilities and Equity	Last Year	Current	Year End
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
2154 · Local Taxes Payable	0	4,067	(0)
2155 · Missouri Income Tax Payable	(15)	(15)	(15)
2156 · Group Health And Life Insurance F	6,874	4,078	4,078
Total Other Current Liabilities	6,858	8,130	4,062
Total Current Liabilities	6,858	8,130	4,062
Equity			
Unrestricted Net Assets			
3111 · Fund Balance	3,628,608	3,628,608	3,628,608
Total Unrestricted Net Assets	3,628,608	3,628,608	3,628,608
Net Income			
Net Income	0	65,283	271,157
Total Net Income	0	65,283	271,157
Total Equity	3,628,608	3,693,890	3,899,765
Total Liabilities and Equity	3,635,466	3,702,020	3,903,827

Per-Pupil Funding Detail (Not including ESY, Supplemental)

Momentum Academy

July 2023 through July 2023

Revenue Drivers

As of	7/31/2023
Enrollment	
SpEd Students	
YTD Attendance %	88%

Enrollment	Recent DESE Pmt	Forecast	Budgeted	Change	Gain/(Loss)
Start of Year Enrollment			780	-780	-100%
Attrition			3.00%	0	-100%
End of Year Enrollment			756	-756	-100%
Attendance %			90.0%	-90.0%	-100%

ADA	Recent DESE Pmt	Forecast	Budgeted	Change	Gain/(Loss)
Regular Term ADA					
Pre-K		15.0	15.0	-	0%
K-12		676.4	676.4	-	0%
Subtotal Regular Term	-	691.4	691.4	-	
Remedial ADA		-	-	-	0%
Summer ADA		7.713	8.7	(1.0)	-11%
Total ADA	-	699.1	700.1	(1.0)	0%

Special Populations Weights	Recent DESE Pmt	Forecast	Budgeted	Change	Gain/(Loss)
Free and Reduced Lunch (FRL)					
% of ADA		77%	77%	0.0%	0
Count		521.33	521.33	-	0
Weight		77.40	77.4	-	0
Individualized Education Plans (IEP)					
% of ADA		12%	12%	0.00%	0.00%
Count		81.17	81.17	0.00	0.00%
Weight	-	-	-	-	#DIV/0!
Limited English Proficiency (LEP)					
% of ADA		12%	12%	0%	0
Count		79.89	79.89	0	0
Weight		38.12	38.12	-	0.00%
Total WADA	-	829.7	830.6	(1.0)	-0.12%
FWADA	863.2	863.2	864.1	(1.0)	-0.11%
Per Wada Payment	11,960.000	11,960.00	11,960.00	-	0.00%
State Aid Projection	10,168,639.30	10,168,657.45	10,180,105.83	(11,448.39)	-0.11%
Prior Year Adjustment		-	-	-	#DIV/0!
Net State Rev Projection	10,168,639.30	10,168,657.45	10,180,105.83	(11,448.39)	-0.11%
Classroom Trust Fund		319,029.13	319,029.13	-	0.00%
Basic Formula	10,168,639.30	9,849,628.32	9,861,076.70	(11,448.39)	-0.12%

Will monitor Per WADA Payment

Payee Type: Vendor		Check Type: Automatic Payment			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
299	07/20/2023	X			BAMBOO	Bamboo HR	1,423.17
300	07/24/2023	X			RHYMEBUS	RHYME BUSINESS PRODUCTS	3,922.17
301	07/25/2023	X			GORDONFO	GORDON FOOD SERVICE INC	370.42
303	07/24/2023	X			LCEF	Lutheran Church Extension Fund	43,161.58
304	07/31/2023	X			CHARTER	CHARTER COMMUNICATIONS	382.92
305	07/24/2023	X			SPIRE	SPIRE	206.53
306	07/31/2023	X			AMEREN	AMEREN MISSOURI	4,034.13
307	07/31/2023	X			NUESYNERGY	NUESYNERGY	1,930.94
308	07/21/2023	X			CULLIGAN	Culligan	69.00
322	07/05/2023	X			AETNA	AETNA	56,102.87
323	07/05/2023	X			WASTECON	WASTE CONNECTIONS OF MISSOURI, INC.	4,234.57
335	07/12/2023	X			UINTERACT	Missouri Department of Labor and Industrial Relations	295.58
336	07/27/2023	X			MOASPA	MOASPA	350.00
337	07/11/2023	X			PHILA	PHILADELPHIA INSURANCE COMPANIES	15,175.60
338	07/03/2023	X			SQUARE	SQUARE INC	173.97
339	07/26/2023	X			ELAN	Elan Financial	1,688.54
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 133,521.99
Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids: 133,521.99

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
1	07/06/2023	X			PROUMEG	Megan Prouhet	5,000.00
2	07/20/2023	X			LOWEKOR	Korey Lowery	487.00
11171	07/01/2023				RELIANCE	Reliance Standard	4,937.06
11180	07/01/2023	X			STLCITYPAR	City of STL Department of Parks, Recreation, and Forestry	375.00
11181	07/01/2023	X			STLCITYPAR	City of STL Department of Parks, Recreation, and Forestry	500.00
11186	07/11/2023	X			HONEYBAKE	THE HONEYBAKED HAM COMPANY	207.96
11187	07/11/2023	X			BRYAREM	Remy Bryant	245.00
11188	07/18/2023	X			MAJOQUA	QUANISHA MAJOR	245.00
11189	07/12/2023				UNCLEJULIO	Uncle Julio's Restaurant	1,096.88
11190	07/12/2023	X			HONEYBAKE	THE HONEYBAKED HAM COMPANY	519.86
11191	07/21/2023	X			BEDEANT	ANTIONETTE BEDESSIE	450.00
11192	07/27/2023				LAWSONBROS	Lawson Brothers Flooring Company	1,000.00
11193	07/19/2023				PERFLAWN	Trent King	4,295.00
11195	07/28/2023				HEALTHCO	HEALTH COMMISSIONER OF THE CITY OF ST. LOUIS	275.00
11196	07/28/2023				HEALTHCO	HEALTH COMMISSIONER OF THE CITY OF ST. LOUIS	275.00
80847073	07/03/2023	X			AMAZONCA	AMAZON CAPITAL SERVICES	186.90
80847074	07/03/2023	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	217.82
80847075	07/03/2023	X			INDUSTSPE	Industry Specific Solutions	580.00
80847076	07/03/2023	X			WOODHOLD	Wood Holding Company	1,699.50
80847077	07/03/2023	X			GIANTSTE	GIANT STEPS OF ST. LOUIS, INC.	28,522.02
80852927	07/03/2023	X			FIRSTSTU	FIRST STUDENT INC.	539.80
80852928	07/03/2023	X			INTERNATI	INTERNATIONAL INSTITUTE OF METRO ST. LOUIS	226.05
80853241	07/03/2023	X			DALESIGN	Dale Sign Service Inc	570.00
80853242	07/03/2023	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	449.00
80855131	07/09/2023	X			STJOHNS	St. John's Lutheran Church	11,717.51
80855406	07/08/2023	X			WOODHOLD	Wood Holding Company	4,596.00
80855407	07/07/2023	X			EMMAUS	Emmaus Lutheran Church	5,133.25
80880798	07/11/2023	X			ADVANCES	ADVANCE SECURITY & TECHNOLOGIES LLC	6,870.00
80880799	07/11/2023	X			CAMPRIINT	CAM PRINT, INC.	1,011.76
80880800	07/11/2023	X			DATARECO	DATA RECOGNITION CORP.	822.60
80880801	07/11/2023	X			LEXIALEA	LEXIA LEARNING SYSTEMS LLC	23,100.00
80880802	07/11/2023	X			INTERNATI	INTERNATIONAL INSTITUTE OF METRO ST. LOUIS	50.40

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User ID: SCHAANN

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
80880803	07/11/2023	X			FIRSTSTU	FIRST STUDENT INC.	2,244.20
80881303	07/11/2023	X			ROYALPAP	ROYAL PAPERS INC	82.72
80881304	07/11/2023	X			JOHNSONC	JOHNSON CONTROLS SECURITY SOLUTIONS	777.03
80881305	07/11/2023	X			EXPRESSTRA	Express Transport Care LLC	3,262.45
80881306	07/11/2023	X			CROWNLIN	CROWN LINEN SERVICE, LLC	77.88
80881307	07/11/2023	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	622.50
80881308	07/11/2023	X			STAPLESA	STAPLES ADVANTAGE	1,295.98
80934457	07/13/2023	X			VERIZONW	VERIZON WIRELESS	2,353.91
80934458	07/13/2023	X			LAKESHORE	Lakeshore Learning Materials	38,547.25
80951731	07/13/2023	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
80951732	07/13/2023	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
80951733	07/13/2023	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
80951734	07/13/2023	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
80951735	07/13/2023	X			INTERNATI	INTERNATIONAL INSTITUTE OF METRO ST. LOUIS	14.40
80951736	07/13/2023	X			TECHELEC	TECH ELECTRONICS	2,654.00
80951737	07/13/2023	X			TWOMENA	TWO MEN AND A TRUCK	7,937.50
80952344	07/13/2023	X			CROWNLIN	CROWN LINEN SERVICE, LLC	38.79
80952346	07/13/2023	X			PAYPOOL	PAYPOOL LLC	1,300.82
80952347	07/13/2023	X			INDUSTSPE	Industry Specific Solutions	1,450.00
80952348	07/13/2023	X			EDOPS	EdOps	16,208.50
80952349	07/13/2023	X			EXPRESSTRA	Express Transport Care LLC	3,428.22
81007936	07/21/2023	X			CROSSGRAND	Earl Smith	2,250.00
81013096	07/18/2023	X			SHERWINW	SHERWIN-WILLIAMS COMPANY	278.10
81013567	07/18/2023	X			AMAZONCA	AMAZON CAPITAL SERVICES	14.99
81013568	07/18/2023	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	171.42
81022154	07/25/2023	X			PRETMAR	MARIA PRETE	714.01
81022155	07/25/2023	X			LEWICHR	CHRISTIAN LEWIS	1,200.00
81022156	07/25/2023	X			BANKJEN	JENNA BANKS	1,200.00
81022157	07/25/2023	X			WARRJAS	JASMINE WARREN	1,200.00
81022163	07/25/2023	X			SCHOOLDA	SCHOOL DATEBOOKS, INC.	1,881.52
81022164	07/25/2023	X			TUETHKE	TUETH, KEENEY, COOPER, MOHAN & JACKSTADT, P.C.	463.50
81022165	07/25/2023	X			METROSEW	Metropolitan St. Louis Sewer District	162.12
81031878	07/21/2023	X			EXPRESSTRA	Express Transport Care LLC	419.25
81044594	07/28/2023	X			FAMR	Federal Award Management Registration	395.00
81045274	07/28/2023	X			TECHELEC	TECH ELECTRONICS	900.00
81045275	07/28/2023	X			STLOUISAM	THE ST LOUIS AMERICAN NEWSPAPER	800.00
81045276	07/28/2023	X			WEINHARDT	WEINHARDT PARTY RENTALS	349.16
81045277	07/28/2023	X			ADT	ADT COMMERCIAL	405.33
81045278	07/28/2023	X			LUTHERANFC	LUTHERAN FAMILY AND CHILDREN'S SERVICES OF MISSOURI	36,804.00
81045279	07/28/2023	X			SUPELEV	Superior Elevator Inspections LLC	465.00
81045280	07/28/2023	X			CAMPRINT	CAM PRINT, INC.	1,479.70
81045281	07/28/2023	X			PERFLAWN	Trent King	1,550.00
81045682	07/28/2023	X			CROWNLIN	CROWN LINEN SERVICE, LLC	38.79
81045683	07/28/2023	X			USFOODS	US FOODS, INC.	359.58
81045684	07/28/2023	X			EMMAUS	Emmaus Lutheran Church	5,133.25
81045685	07/28/2023	X			WOODHOLD	Wood Holding Company	6,295.50
81045686	07/28/2023	X			FRONTLINE	Frontline Technologies Group LLC	7,804.50
81045687	07/28/2023	X			MESSIAHL	MESSIAH LUTHERAN CHURCH	8,833.00
81045688	07/28/2023	X			WASHU	Washington University	14,710.46
81045689	07/28/2023	X			STAPLESA	STAPLES ADVANTAGE	569.88
81045690	07/28/2023	X			ROYALPAP	ROYAL PAPERS INC	641.07
81045691	07/28/2023	X			SPORTSPRI	SPORTSPRINT	3,246.50
81045692	07/28/2023	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	4,430.18
81045693	07/28/2023	X			AMAZONCA	AMAZON CAPITAL SERVICES	25,071.56
81049252	07/28/2023	X			DORNMEL	Melissa Dorn	5,000.00
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 325,142.35

Check Register by Type

Check Type Total:	Check	Void Total:	0.00	Total without Voids:	325,142.35
Payee Type Total:	Vendor	Void Total:	0.00	Total without Voids:	458,664.34
	Grand Total:	Void Total:	0.00	Total without Voids:	458,664.34

Finance Committee Report 8/21/23

Ops Team Updates

23-24 ENROLLMENT

	A	B	C	D	E	F	G	H	I	J	K	L
1	87.45%											
2	Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal	% of Enrollment Goal Confirmed	% of Budgeted Enrollment (if registration in progress is confirmed)
3	TGS		1	0	77	11	262	239	109.62%	248	105.65%	109.62%
4	FP		1	1	20	66	142	187	75.94%	210	67.62%	76.47%
5	TGE		0	2	37	20	181	177	102.26%	199	90.95%	103.39%
6	GP		0	3	29	75	102	162	62.96%	173	58.96%	64.81%
7	REGIONAL	4	2	6	163	172	672	765	87.84%	830	80.96%	88.63%

SUMMER SCHOOL ATTENDANCE

Momentum Academy 115923 County: Site Number: 6998 Page 1 of 1	Attendance Audit Report Momentum Gravois Park (23-24 Summer Gravois Park) Grade(s): 01 02 03 04 05 06 07 K Academic Year: 23-24 Days: 19 Instructional Days: 18 Date Range: 06/06/2023-06/30/2023 Students with >= 90% Present Percent:21. Students with < 90% Present Percent:101 Attendance Status Percentage:0.1721
--------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Grade	Student Count	Present Hours	Absent Hours	Membership Hours	Remedial Hours	Present Percent	ADA	ADM
01	18	1129.7999	1057.2001	2187.0000	0.0000	51.6598	9.2988	18.0000
02	16	1440.7166	456.0334	1896.7500	0.0000	75.9571	11.8578	16.0000
03	19	1332.4334	976.0666	2308.5000	0.0000	57.7185	10.9664	19.0000
04	13	1004.2834	575.2166	1579.5000	0.0000	63.5823	8.2656	13.0000
05	13	951.9000	506.1000	1458.0000	0.0000	65.2880	7.8345	12.0000
06	12	864.7667	593.2333	1458.0000	0.0000	59.3118	7.1172	12.0000
07	10	429.8333	785.1667	1215.0000	0.0000	35.3772	3.5377	10.0000
K	21	1263.2166	1288.2834	2551.5000	0.0000	49.5087	10.3968	21.0000
Totals	122	8416.9499	6237.3001	14654.2500	0.0000	57.4369	69.2748	121.0000

Human Resources

- Proposed Bonus Program for board approval
- Hiring update
 - School Vacancies - 8
 - 1 Instructional (SPED)
 - 6 instructional support (EL, para, TA)
 - 1 Admin

FACILITIES & MAINTENANCE

- In Progress or Near future
 - Second phase of GP painting complete

- Another round of cleaning to address gaps from June complete
- Bathroom door big for TGS PreK complete
- Touch up painting & furniture and locker install at Fox Park complete
- Tuckpointing south wall at GP in progress
- Washer/Dryer project for PreK is the quote process - on hold
- Mulching of playgrounds complete
- **Ongoing or future planning**
 - Ceiling and walkway project at TGS boiler room
 - Other projects are being captured in the [facilities project and budget tracker](#)

Program Award Opportunities

1. Board / Leadership Merit
2. High Performance Merit
3. Longevity
4. Attendance
5. Professional Certification Completion
6. Employee Referral

Definitions:

- **Board / Leadership / Merit** — Executive / Senior leaders who significantly contribute to producing results that meet or exceed expectations that align to board approved goals that support organizational success, growth, and achievement. *(See Metrics & Goals Section)*
- **High Performance / Merit** — An Employee who significantly contributes to producing results that meet or exceed the goals that have been approved by the board, which demonstrate success above and beyond standard norms. (i.e. % growth in Math and ELA, scholar or staff/team success(es) or high performance). *(See Metrics & Goals Section)*
- **Longevity** — An employee of Momentum for at least 5 years without corrective action in the 2 preceding years of award year.
- **Attendance** — An employee that has an average attendance rate 95% attendance throughout the current school year.
- **Professional Certification** — A teacher or administrator that has obtained an initial professional certification in the current school year.

● **Employee Referral** —An individual who has been employed with Momentum for at least 30 days and has referred a hiree to the organization who remains for at least 90 days.[1]

Awards

Award	Amounts	Awards Possible Per Employee Per Year	Payout
Board / Leadership	up to \$5,000	1	June
High Performance / Merit	\$750	2	December and May
Longevity	\$1,000	1	July
Attendance	\$500	2	December and June
Professional Certification	\$2,000	1	December or May
Employee Referral:			The next pay period after the employee reaches 90 days.
Hourly Employee	\$250	NA	
Salar y Employee	\$450		

Merit Metrics

ATTENDANCE	10 month employee	12 month employee
An attendance rate of 95% or greater	178 days in SY23- 24	223 days in SY23 - 24
Student Attendance	92% or greater	

23- 24 SY Momentum Goals

NWEA Growth Goals	Culture Goals
50% met growth goal in math	<ul style="list-style-type: none">● 90% of Morning Meetings include core components: Greeting, Second Step Lesson, Class Cheer, & Scholar Pledge● 90% of students and teachers and administrators meet the vision of excellence for all scholar habits and schoolwide routines (Ex: Morning Circle/ Meeting, Arrival/ Dismissal, Lunch/ Recess, Transitions, HALLS/ PASS, Classroom Volume expectations, hand signals)● 90% of Team Members implement Reactive Behavior Protocols● 90% of teachers implement Tier 1 teacher taxonomy with proficiency (Precise Directions, Narration, Teach with Confidence)
50% met growth goal in reading	
10% increase in prof & Adv. in math	
10% increase in prof & Adv. in reading	
10% decrease in below basic in math	
10% decrease in below basic in reading	

Goals Continued On Next Page

Bucket	Facilities Maintenance	HR, Talent & Payroll	Development	Reporting & Compliance	Extra- Curricular Programming	Marketing	Organizational Leadership	Finance & Accounting	Real Estate	Risk Management	C- Team Support	School Operations	Technology	Food Program	Enrollment
Key Owner	Dir Facilities	Sr. HR Generalist	Dir Federal Programs	Dir Federal Programs	Dir Federal Programs	COO	COO	COO	COO	COO	COO	Regional Operations Mgr	Regional Operations Mgr	Regional Operations Mgr	Regional Operations Mgr
Vision of Excellence	Ensure clean, safe, and well - maintained learning environments that reflect Momentum's vision.	HR systems and policies create a welcoming and supportive environment that fosters joy for new and existing staff members.	Secure resources to support organizational priorities.	Meet all compliance deadlines without corrective actions.	Provide fun experiences outside of school hours that foster character, confidence and community.	Communicate a strong brand that is representative of who we are	Lead and manage team to execute organizational vision for all stakeholders.	Momentum's budget is in service of organizational priorities.	Manage fiscally sustainable buildings.	Protections, response plans, and systems effectively mitigate and protect scholars, staff, and financial risk.	Support the C - Team to execute activities in service of district vision.	Establish, monitor, and continually refine effective and efficient centralized systems that support school needs.	Scholars and teachers have the technology they need to deliver on the instructional program.	We feed scholars compliant, timely, nutritious and fresh meals every day.	Promote Momentum Academy's vision to recruit and retain families to fill all seats.
2023 - 24 Goals	85% of staff are satisfied with facility team responsiveness.	85% of staff agree that policies support a positive work environment	90% of grants received are in direct support of programmatic plans.	100% of compliance reporting deadlines are met.	30% of scholars participate in extracurricular programming.	50% of responding families agree/strongly agree with "I identify with the Momentum brand."	100% of Ops team members report clarity of role and measures of success.	<5% overage on FY24 budget by June 2024.	Meet FY24 network - wide facilities budget target	<20 risky situations are escalated to COO that do not have a mitigation plan/policy.	80% participant satisfaction	90% of tasks on the school ops checklist completed.	90% of staff are satisfied with response time to technology tickets	No more than 1 gap on each school's annual self review, and none that repeat from previous year	80% of students who start the year persist through end of year
	80% of staff are satisfied with custodial responsiveness and cleanliness of the building.	80% of core positions are filled by July 1		Less than 2 findings that result in corrective action plan or loss of money.		80% of audited communications reflect established branding guidelines.	Less than 2 proficient Ops team members depart annually.	Deliver FY25 budget on time.	Establish a long - term financial plan for facilities management by Jan 2024.		90% C- Team report satisfaction	75% of Principals agree that the regional Ops team provides: - clear and timely communication - access to the information they need - clarity for who to go to for what	Do not exceed 3% of the technology budget as measured quarterly.	Receive 100% of budget food program funding	Enroll 80% of families who apply
							% of Ops team that agree/strongly agree "Our team operates aligned to our Ops and Momentum values."				Goals for success achieved				

Initiative Goals	95% time cards are corrected and approved on time for each payroll cycle	Pre- K program receives its accreditation by _____
	95% of managers complete OT approval process on time for each payroll cycle	

Bucket	Instructional Model	Student Data & Assessments	Instructional Supports	Academic Compliance	Professional Development	Board Relations	Development & Advocacy	Risk Management	Organizational Leadership	Team Management
Key Owner	CCI	CCI	CCI	CCI	ED	ED	ED	COO	Shared	Shared
Vision of Excellence	Determine and design the core, high quality, culturally relevant instructional programming provided to all scholars.	Ensure aligned implementation of assessment and data analysis process to drive student growth.	Determine and design high quality additional supports necessary to create equity for all scholars.	Ensure the academic program meets all state requirements.	Develop and deliver high quality professional development to build capacity and increase team member effectiveness.	Build strong relationships and ensure alignment with the Board in service of organizational goals.	Develop partnerships and visibility within the local community and across the sector in order to establish a national presence and secure resources for the organization.	Protections, response plans, and systems effectively mitigate and protect the organization from risk.	Set vision and culture and build structures to ensure long - term success of the organization.	Lead and manage a team to execute organizational vision for all stakeholders and achieve team goals.
2023 - 24 Goals	90% of time students had an opportunity to access grade - appropriate assignments on annual TNTP assessment	50% of scholars meet their growth data in core content areas annually	10% decrease in students scoring Below Basic in Math/ELA annually	100% of our academic policies meet DESE requirements	On PDs aligned to Theories of Action 75% participants agree/strongly agree that “The tools/strategies I learned today will help me improve in my work.”	90% of planned communications are delivered on - time	Network has at least 1 "high level" community partner that directly supports key priorities.	<20 (<2/mo) risky situations are escalated to C - Team that do not have a mitigation plan/policy.	75% of staff agree/strongly agree with “I feel a sense of belonging ” on an annual staff culture survey.	70% of evaluated C - team managed team members ranked proficient
	75% of time students had an opportunity to access strong instruction on annual TNTP assessment		% of students who move into Tier 1 2x year [revisit after 2023 - 24]	Compliance data is provided on time 100% of the time.		90% of bi - weekly Board Chair check in agenda items are relevant to organizational priorities and goals	Network invited to at least one National platform that can provide resources or funding.		Organization is within 5% points of balanced scorecard metrics.	Retention exceeds 80% for C - team managed team members (invited to return)
										Average score 4/5 on “There is someone at work who encourages my development” on C - Team 360.

ASSUMPTIONS FOR BOARD REVIEW

Award	Quantity	Amount	Total
Board / Leadership	4	up to \$5,000	\$20,000
High Performance / Merit	75	\$750	\$56,250
Longevity	20	\$1,000	\$20,000
Attendance	50	\$500	\$25,000
Professional Certification	10	\$2,000	[2][3][4][5]\$20,000
Employee Referral:			
Hourly Employee	20	\$250	\$5,000
Salary Employee	20	\$450	\$9,000
			\$165,250