

Income Statement

Momentum Academy

July 2022 through December 2022

View:

Summary

Quarterly and YTD

Quarter 4 2022				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	274,904	268,911	5,993	2%
State Revenue	2,900,688	1,926,409	974,279	51%
Federal Revenue	2,003,728	1,320,601	683,126	52%
Private Grants and Donations	(89,819)	100,000	(189,819)	-190%
Earned Fees	13,508	5,875	7,633	130%
Total Revenue	5,103,009	3,621,797	1,481,212	41%
Expenses				
Salaries	1,773,967	1,605,135	(168,832)	11%
Benefits and Taxes	518,875	572,512	53,637	-9%
Staff-Related Costs	49,164	28,589	(20,574)	72%
Rent	348,400	312,630	(35,770)	11%
Occupancy Service	187,636	124,610	(63,026)	51%
Student Expense, Direct	1,079,707	345,417	(734,290)	213%
Student Expense, Food	155,804	89,650	(66,154)	74%
Office & Business Expense	590,046	278,072	(311,974)	112%
Transportation	139,811	60,000	(79,811)	133%
Total Expenses	4,843,409	3,416,615	(1,426,794)	42%
Net Income	259,599	205,182	54,417	27%
Cash Flow Statement	Actual	Budget	Variance	%Var
Net Income	259,599	205,182	54,417	27%
Cash Flow Adjustments				
Other Operating Activities	(60,027)	0	(60,027)	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	(60,027)	0	(60,027)	N/A
Change in Cash	199,573	205,182	(5,609)	-3%