

# Income Statement

Momentum Academy

January 2023-March 2023

View:

Summary

Quarterly and YTD

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Quarter 1 2023				
Income Statement	Actual	Budget	Variance	%
Revenue				
Local Revenue	287,302	279,668	7,634	3%
State Revenue	2,601,565	2,248,416	353,150	16%
Federal Revenue	1,337,836	1,253,723	84,113	7%
Private Grants and Donations	95,867	106,250	(10,383)	-10%
Earned Fees	28,577	5,875	22,702	386%
Total Revenue	4,351,147	3,893,931	457,217	12%
Expenses				
Salaries	1,523,942	1,605,135	81,193	-5%
Benefits and Taxes	468,454	572,512	104,057	-18%
Staff-Related Costs	58,888	28,589	(30,299)	106%
Rent	501,984	312,630	(189,355)	61%
Occupancy Service	214,131	124,610	(89,521)	72%
Student Expense, Direct	569,520	345,417	(224,102)	65%
Student Expense, Food	146,856	89,650	(57,206)	64%
Office & Business Expense	429,694	278,072	(151,622)	55%
Transportation	134,844	60,000	(74,844)	125%
Total Expenses	4,048,312	3,416,615	(631,697)	18%
Net Income	302,835	477,316	(174,481)	-37%
Cash Flow Statement	Actual	Budget	Variance	%Var
Net Income	302,835	477,316	(174,481)	-37%
Cash Flow Adjustments				
Other Operating Activities	(54,544)	0	(54,544)	N/A
Facilities Project Adjustments	0	0	0	0%
Total Cash Flow Adjustments	(54,544)	0	(54,544)	N/A
Change in Cash	248,291	477,316	(229,024)	-48%