

Income Statement

Momentum Academy

July 2022 through September 2022

View:

Summary

Quarterly and YTD

Quarter 3 2022			
Income Statement	Actual	Budget	Variance
Revenue			
Local Revenue	314,222	268,911	45,311
State Revenue	2,109,808	1,845,908	263,900
Federal Revenue	342,105	989,727	(647,623)
Private Grants and Donations	251,773	25,000	226,773
Earned Fees	2,633	5,875	(3,242)
Total Revenue	3,020,540	3,135,421	(114,881)
Expenses			
Salaries	1,458,991	1,605,135	146,144
Benefits and Taxes	530,378	572,512	42,134
Staff-Related Costs	19,112	28,589	9,477
Rent	104,614	312,630	208,016
Occupancy Service	85,477	124,610	39,133
Student Expense, Direct	234,774	345,417	110,644
Student Expense, Food	53,883	89,650	35,767
Office & Business Expense	231,273	278,072	46,799
Transportation	34,944	60,000	25,056
Total Expenses	2,753,447	3,416,615	663,168
Net Income	267,093	(281,194)	548,287
Cash Flow Statement	Actual	Budget	Variance
Net Income	267,093	(281,194)	548,287
Cash Flow Adjustments			
Other Operating Activities	0	0	0
Facilities Project Adjustments	0	0	0
Total Cash Flow Adjustments	0	0	0
Change in Cash	267,093	(281,194)	548,287